



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2001-025

ONN INFORMATION CIRCULAR # 176

May 23, 2001

**BJ Services Company (BJS)
2 for 1 Stock Split
Ex-Distribution Date: 6/1/2001**

BJ Services Company (BJS) has declared a 2 for 1 stock split payable to shareholders of reCompanyrd on May 17, 2001. Distribution date for the stock split will be Thursday, May 31, 2001. Ex-distribution date for the stock split will be Friday, June 1, 2001.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all BJ Services Co options will be adjusted as follows:

Adjustment Date:	Effective with exercises of Friday, June 1, 2001 and thereafter.
ISE Underlying Symbol:	Unchanged - BJS
OPRA Option Symbol(s):	Unchanged - (BJS)
No. of Contracts:	2
Strike Prices:	Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier:	100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract:	Unchanged - 100 Shares of BJ Services Company

GTC Order Cancellation:

On Thursday, May 31, 2001, immediately after the ISE close, all resting orders in the BJS order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 150,000 contracts through the January 19, 2002 expiration date at which time it will revert to its standard limit of 75,000 contracts.

Adjusted Exercise Prices:

BJ Services Co (BJS)
(Before 6/1/2001)
(1 Contract)

BJ Services Co (BJS)
(Beginning 6/1/2001)
(2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BJS1JUN65.0C/P	BJS	JUN	65	FM/RM	BJS1JUN32.5CX/PX	BJS	JUN	32 1/2	FZ/RZ
BJS1JUN70.0C/P	BJS	JUN	70	FN/RN	BJS1JUN35.0CX/PX	BJS	JUN	35	FG/RG
BJS1JUN75.0C/P	BJS	JUN	75	FO/RO	BJS1JUN37.5CX/PX	BJS	JUN	37 1/2	FU/RU
BJS1JUN80.0C/P	BJS	JUN	80	FP/RP	BJS1JUN40.0CX/PX	BJS	JUN	40	FH/RH
BJS1JUN85.0C/P	BJS	JUN	85	FQ/RQ	BJS1JUN42.5CX/PX	BJS	JUN	42 1/2	FV/RV
BJS1JUL45.0C/P	BJS	JUL	45	GI/SI	BJS1JUL22.5CX/PX	BJS	JUL	22 1/2	GX/SX

BJ Services Co (BJS)
 (Before 6/1/2001)
 (1 Contract)

BJ Services Co (BJS)
 (Beginning 6/1/2001)
 (2 Contracts)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
BJS1JUL50.0C/P	BJS	JUL	50	GJ/SJ	BJS1JUL25.0CX/PX	BJS	JUL	25	GE/SE
BJS1JUL55.0C/P	BJS	JUL	55	GK/SK	BJS1JUL27.5CX/PX	BJS	JUL	27 1/2	GY/SY
BJS1JUL60.0C/P	BJS	JUL	60	GL/SL	BJS1JUL30.0CX/PX	BJS	JUL	30	GF/SF
BJS1JUL65.0C/P	BJS	JUL	65	GM/SM	BJS1JUL32.5CX/PX	BJS	JUL	32 1/2	GZ/SZ
BJS1JUL70.0C/P	BJS	JUL	70	GN/SN	BJS1JUL35.0CX/PX	BJS	JUL	35	GG/SG
BJS1JUL75.0C/P	BJS	JUL	75	GO/SO	BJS1JUL37.5CX/PX	BJS	JUL	37 1/2	GU/SU
BJS1JUL80.0C/P	BJS	JUL	80	GP/SP	BJS1JUL40.0CX/PX	BJS	JUL	40	GH/SH
BJS1JUL85.0C/P	BJS	JUL	85	GQ/SQ	BJS1JUL42.5CX/PX	BJS	JUL	42 1/2	GV/SV
BJS1JUL90.0C/P	BJS	JUL	90	GR/SR	BJS1JUL45.0CX/PX	BJS	JUL	45	GI/SI
BJS1OCT45.0C/P	BJS	OCT	45	JI/VI	BJS1OCT22.5CX/PX	BJS	OCT	22 1/2	JX/VX
BJS1OCT50.0C/P	BJS	OCT	50	JJ/VJ	BJS1OCT25.0CX/PX	BJS	OCT	25	JE/VE
BJS1OCT55.0C/P	BJS	OCT	55	JK/VK	BJS1OCT27.5CX/PX	BJS	OCT	27 1/2	JY/VY
BJS1OCT60.0C/P	BJS	OCT	60	JL/VL	BJS1OCT30.0CX/PX	BJS	OCT	30	JF/VF
BJS1OCT65.0C/P	BJS	OCT	65	JM/VM	BJS1OCT32.5CX/PX	BJS	OCT	32 1/2	JZ/VZ
BJS1OCT70.0C/P	BJS	OCT	70	JN/VN	BJS1OCT35.0CX/PX	BJS	OCT	35	JG/VG
BJS1OCT75.0C/P	BJS	OCT	75	JO/VO	BJS1OCT37.5CX/PX	BJS	OCT	37 1/2	JU/VU
BJS1OCT80.0C/P	BJS	OCT	80	JP/VP	BJS1OCT40.0CX/PX	BJS	OCT	40	JH/VH
BJS1OCT85.0C/P	BJS	OCT	85	JQ/VQ	BJS1OCT42.5CX/PX	BJS	OCT	42 1/2	JV/VV
BJS1OCT90.0C/P	BJS	OCT	90	JR/VR	BJS1OCT45.0CX/PX	BJS	OCT	45	JI/VI
BJS2JAN65.0C/P	BJS	JAN	65	AM/MM	BJS2JAN32.5CX/PX	BJS	JAN	32 1/2	AZ/MZ
BJS2JAN70.0C/P	BJS	JAN	70	AN/MN	BJS2JAN35.0CX/PX	BJS	JAN	35	AG/MG
BJS2JAN75.0C/P	BJS	JAN	75	AO/MO	BJS2JAN37.5CX/PX	BJS	JAN	37 1/2	AU/MU
BJS2JAN80.0C/P	BJS	JAN	80	AP/MP	BJS2JAN40.0CX/PX	BJS	JAN	40	AH/MH
BJS2JAN85.0C/P	BJS	JAN	85	AQ/MQ	BJS2JAN42.5CX/PX	BJS	JAN	42 1/2	AV/MV

Questions regarding this release may be directed to Barbara Wheeler at (212) 897-0252.