



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS - 2001-008
ONN INFORMATION CIRCULAR # 120
February 7, 2001

Check Point Software Technologies Ltd. (CHKP)
3 for 2 Stock Split
Ex-Distribution Date: 2/13/2001

Check Point Software Technologies Ltd. (KEQ/CHKP) has declared a 3 for 2 stock split payable to shareholders of record on February 1, 2001. Distribution date for the stock split will be February 12, 2001. Ex-distribution date for the stock split will be Tuesday, February 13, 2001.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Check Point Software Technologies Ltd. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Tuesday, February 13, 2001 and thereafter.
ISE Underlying Symbol(s): Unchanged - CHKP
OPRA Option Symbol(s): KGE becomes EXK
YKE becomes YKN
Size of Contract: 150 shares
Strike Prices: Reduced by dividing existing strikes by 1.5 and rounding to the nearest eighth.
Multiplier: 150 (e.g., Premium of 1.00 = \$150)
New Deliverable/Contract: 150 Shares of Check Point Software Technologies Ltd.

GTC Order Cancellation:

On Monday, February 12, 2001, immediately after the ISE close, all resting orders in the CHKP order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be any combination of KEQ and EKE/YKN options not to exceed 11,250,000 shares of CHKP, until the July 2001 expiration then it will revert to its standard limit of 75,000 contracts.

Unadjusted New Shares:

New CHKP series with a contract unit of 100 shares will be introduced on Thursday, February 15, 2001. Strike prices and expiration months will be announced on February 14.

Adjusted Exercise Prices:

On Tuesday, February 13, 2001, the ex-distribution date, trading in CHKP series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional CHKP series added prior to the ex-date will also be adjusted in the manner outlined below.

Check Point Software Technologies Ltd. (CHKP/KGE/YKE)
(Before 2/13/2001)
(100 shrs CHKP)

Check Point Software Technologies Ltd. (CHKP/YKE/YKE)
(Beginning 2/13/2001)
(150 shrs CHKP)

ISE Series	OPRA	Month	Strike	Calls/Puts	ISE Series	OPRA	Month	Strike	Calls/Puts
CHKP1FEB85.0C/P	YKE	FEB	85	BQ/NQ	CHKP1FEB56.6CX/PX	YKN	FEB	56 5/8	BV/NV
CHKP1FEB90.0C/P	YKE	FEB	90	BR/NR	CHKP1FEB60.0CX/PX	YKN	FEB	60	BL/NL
CHKP1FEB95.0C/P	YKE	FEB	95	BS/NS	CHKP1FEB63.4CX/PX	YKN	FEB	63 3/8	BW/NW
CHKP1FEB100.0C/P	YKE	FEB	100	BT/NT	CHKP1FEB66.6CX/PX	YKN	FEB	66 5/8	BX/NX
CHKP1FEB105.0C/P	YKE	FEB	105	BA/NA	CHKP1FEB70.0CX/PX	YKN	FEB	70	BN/NN
CHKP1FEB110.0C/P	YKE	FEB	110	BB/NB	CHKP1FEB73.4CX/PX	YKN	FEB	73 3/8	BY/NY
CHKP1FEB115.0C/P	YKE	FEB	115	BC/NC	CHKP1FEB76.6CX/PX	YKN	FEB	76 5/8	BZ/NZ

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ISE Series	OPRA	Month	Strike	Calls/Puts	ISE Series	OPRA	Month	Strike	Calls/Puts
CHKP1FEB120.0C/P	KGE	FEB	120	BD/ND	CHKP1FEB80.0CX/PX	EXK	FEB	80	BP/NP
CHKP1FEB125.0C/P	KGE	FEB	125	BE/NE	CHKP1FEB83.4CX/PX	EXK	FEB	83 3/8	BK/NK
CHKP1FEB130.0C/P	KGE	FEB	130	BF/NF	CHKP1FEB86.6CX/PX	EXK	FEB	86 5/8	BL/NL
CHKP1FEB135.0C/P	KGE	FEB	135	BG/NG	CHKP1FEB90.0CX/PX	EXK	FEB	90	BR/NR
CHKP1FEB140.0C/P	KGE	FEB	140	BH/NH	CHKP1FEB93.4CX/PX	EXK	FEB	93 3/8	BM/NM
CHKP1FEB145.0C/P	KGE	FEB	145	BI/NI	CHKP1FEB96.6CX/PX	EXK	FEB	96 5/8	BN/NN
CHKP1FEB150.0C/P	KGE	FEB	150	BJ/NJ	CHKP1FEB100.0CX/PX	EXK	FEB	100	BT/NT
CHKP1FEB155.0C/P	KGE	FEB	155	BK/NK	CHKP1FEB103.4CX/PX	EXK	FEB	103 3/8	BO/NO
CHKP1FEB160.0C/P	KGE	FEB	160	BL/NL	CHKP1FEB106.6CX/PX	EXK	FEB	106 5/8	BU/NU
CHKP1FEB165.0C/P	KGE	FEB	165	BM/NM	CHKP1FEB110.0CX/PX	EXK	FEB	110	BB/NB
CHKP1FEB170.0C/P	KGE	FEB	170	BN/NN	CHKP1FEB113.4CX/PX	EXK	FEB	113 3/8	BV/NV
CHKP1FEB175.0C/P	KGE	FEB	175	BO/NO	CHKP1FEB116.6CX/PX	EXK	FEB	116 5/8	BW/NW
CHKP1FEB180.0C/P	KGE	FEB	180	BP/NP	CHKP1FEB120.0CX/PX	EXK	FEB	120	BD/ND
CHKP1FEB185.0C/P	KGE	FEB	185	BQ/NQ	CHKP1FEB123.4CX/PX	EXK	FEB	123 3/8	BY/NY
CHKP1FEB190.0C/P	KGE	FEB	190	BR/NR	CHKP1FEB126.6CX/PX	EXK	FEB	126 5/8	BF/NF
CHKP1FEB195.0C/P	KGE	FEB	195	BS/NS	CHKP1FEB130.0CX/PX	EXK	FEB	130	BF/NF
CHKP1FEB200.0C/P	KGE	FEB	200	BT/NT	CHKP1FEB133.4CX/PX	EXK	FEB	133 3/8	BI/NI
CHKP1MAR85.0C/P	YKE	MAR	85	CQ/OQ	CHKP1MAR56.6CX/PX	YKN	MAR	56 5/8	CV/OV
CHKP1MAR90.0C/P	YKE	MAR	90	CR/OR	CHKP1MAR60.0CX/PX	YKN	MAR	60	CL/OL
CHKP1MAR95.0C/P	YKE	MAR	95	CS/OS	CHKP1MAR63.4CX/PX	YKN	MAR	63 3/8	CW/OW
CHKP1MAR100.0C/P	YKE	MAR	100	CT/OT	CHKP1MAR66.6CX/PX	YKN	MAR	66 5/8	CX/OX
CHKP1MAR105.0C/P	YKE	MAR	105	CA/OA	CHKP1MAR70.0CX/PX	YKN	MAR	70	CN/ON
CHKP1MAR110.0C/P	YKE	MAR	110	CB/OB	CHKP1MAR73.4CX/PX	YKN	MAR	73 3/8	CY/OY
CHKP1MAR115.0C/P	YKE	MAR	115	CC/OC	CHKP1MAR76.6CX/PX	YKN	MAR	76 5/8	CZ/OZ
CHKP1MAR120.0C/P	KGE	MAR	120	CD/OD	CHKP1MAR80.0CX/PX	EXK	MAR	80	CP/OP
CHKP1MAR125.0C/P	KGE	MAR	125	CE/OE	CHKP1MAR83.4CX/PX	EXK	MAR	83 3/8	CK/OK
CHKP1MAR130.0C/P	KGE	MAR	130	CF/OF	CHKP1MAR86.6CX/PX	EXK	MAR	86 5/8	CL/OL
CHKP1MAR135.0C/P	KGE	MAR	135	CG/OG	CHKP1MAR90.0CX/PX	EXK	MAR	90	CR/OR
CHKP1MAR140.0C/P	KGE	MAR	140	CH/OH	CHKP1MAR93.4CX/PX	EXK	MAR	93 3/8	CM/OM
CHKP1MAR145.0C/P	KGE	MAR	145	CI/OI	CHKP1MAR96.6CX/PX	EXK	MAR	96 5/8	CN/ON
CHKP1MAR150.0C/P	KGE	MAR	150	CJ/OJ	CHKP1MAR100.0CX/PX	EXK	MAR	100	CT/OT
CHKP1MAR155.0C/P	KGE	MAR	155	CK/OK	CHKP1MAR103.4CX/PX	EXK	MAR	103 3/8	CO/OO
CHKP1MAR160.0C/P	KGE	MAR	160	CL/OL	CHKP1MAR106.6CX/PX	EXK	MAR	106 5/8	CU/OU
CHKP1MAR165.0C/P	KGE	MAR	165	CM/OM	CHKP1MAR110.0CX/PX	EXK	MAR	110	CB/OB
CHKP1MAR170.0C/P	KGE	MAR	170	CN/ON	CHKP1MAR113.4CX/PX	EXK	MAR	113 3/8	CV/OV
CHKP1MAR175.0C/P	KGE	MAR	175	CO/OO	CHKP1MAR116.6CX/PX	EXK	MAR	116 5/8	CW/OW
CHKP1MAR180.0C/P	KGE	MAR	180	CP/OP	CHKP1MAR120.0CX/PX	EXK	MAR	120	CD/OD
CHKP1MAR185.0C/P	KGE	MAR	185	CQ/OQ	CHKP1MAR123.4CX/PX	EXK	MAR	123 3/8	CX/OX
CHKP1MAR190.0C/P	KGE	MAR	190	CR/OR	CHKP1MAR126.6CX/PX	EXK	MAR	126 5/8	CY/OY
CHKP1MAR195.0C/P	KGE	MAR	195	CS/OS	CHKP1MAR130.0CX/PX	EXK	MAR	130	CF/OF
CHKP1MAR200.0C/P	KGE	MAR	200	CT/OT	CHKP1MAR133.4CX/PX	EXK	MAR	133 3/8	CI/OI
CHKP1APR85.0C/P	YKE	APR	85	DQ/PQ	CHKP1APR56.6CX/PX	YKN	APR	56 5/8	DV/PV
CHKP1APR90.0C/P	YKE	APR	90	DR/PR	CHKP1APR60.0CX/PX	YKN	APR	60	DL/PL
CHKP1APR95.0C/P	YKE	APR	95	DS/PS	CHKP1APR63.4CX/PX	YKN	APR	63 3/8	DW/PW
CHKP1APR100.0C/P	YKE	APR	100	DT/PT	CHKP1APR66.6CX/PX	YKN	APR	66 5/8	DX/PX
CHKP1APR105.0C/P	YKE	APR	105	DA/PA	CHKP1APR70.0CX/PX	YKN	APR	70	DN/PN
CHKP1APR110.0C/P	YKE	APR	110	DB/PB	CHKP1APR73.4CX/PX	YKN	APR	73 3/8	DY/PY
CHKP1APR115.0C/P	YKE	APR	115	DC/PC	CHKP1APR76.6CX/PX	YKN	APR	76 5/8	DZ/PZ
CHKP1APR120.0C/P	KGE	APR	120	DD/PD	CHKP1APR80.0CX/PX	EXK	APR	80	DP/PP
CHKP1APR125.0C/P	KGE	APR	125	DE/PE	CHKP1APR83.4CX/PX	EXK	APR	83 3/8	DK/PK
CHKP1APR130.0C/P	KGE	APR	130	DF/PF	CHKP1APR86.6CX/PX	EXK	APR	86 5/8	DL/PL
CHKP1APR135.0C/P	KGE	APR	135	DG/PG	CHKP1APR90.0CX/PX	EXK	APR	90	DR/PR
CHKP1APR140.0C/P	KGE	APR	140	DH/PH	CHKP1APR93.4CX/PX	EXK	APR	93 3/8	DM/PM
CHKP1APR145.0C/P	KGE	APR	145	DI/PI	CHKP1APR96.6CX/PX	EXK	APR	96 5/8	DN/PN
CHKP1APR150.0C/P	KGE	APR	150	DJ/PJ	CHKP1APR100.0CX/PX	EXK	APR	100	DT/PT
CHKP1APR155.0C/P	KGE	APR	155	DK/PK	CHKP1APR103.4CX/PX	EXK	APR	103 3/8	DP/PP
CHKP1APR160.0C/P	KGE	APR	160	DL/PL	CHKP1APR106.6CX/PX	EXK	APR	106 5/8	DU/PU

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CHKP1APR165.0C/P	KGE	APR	165	DM/PM	CHKP1APR110.0CX/PX	EXK	APR	110	DB/PB
CHKP1APR170.0C/P	KGE	APR	170	DN/PN	CHKP1APR113.4CX/PX	EXK	APR	113 3/8	DV/PV
CHKP1APR175.0C/P	KGE	APR	175	DO/PO	CHKP1APR116.6CX/PX	EXK	APR	116 5/8	DW/PW
CHKP1APR180.0C/P	KGE	APR	180	DP/PP	CHKP1APR120.0CX/PX	EXK	APR	120	DD/PD
CHKP1APR185.0C/P	KGE	APR	185	DQ/PQ	CHKP1APR123.4CX/PX	EXK	APR	123 3/8	DX/PX
CHKP1APR190.0C/P	KGE	APR	190	DR/PR	CHKP1APR126.6CX/PX	EXK	APR	126 5/8	DY/PY
CHKP1APR195.0C/P	KGE	APR	195	DS/PS	CHKP1APR130.0CX/PX	EXK	APR	130	DF/PF
CHKP1APR200.0C/P	KGE	APR	200	DT/PT	CHKP1APR133.4CX/PX	EXK	APR	133 3/8	DZ/PZ
CHKP1APR210.0C/P	KGE	APR	210	DB/PB	CHKP1APR140.0CX/PX	EXK	APR	140	DH/PH
CHKP1JUL85.0C/P	YKE	JUL	85	GQ/SQ	CHKP1JUL56.6CX/PX	YKN	JUL	56 5/8	GV/SV
CHKP1JUL90.0C/P	YKE	JUL	90	GR/SR	CHKP1JUL60.0CX/PX	YKN	JUL	60	GL/SL
CHKP1JUL95.0C/P	YKE	JUL	95	GS/SS	CHKP1JUL63.4CX/PX	YKN	JUL	63 3/8	GW/SW
CHKP1JUL100.0C/P	YKE	JUL	100	GT/ST	CHKP1JUL66.6CX/PX	YKN	JUL	66 5/8	GX/SX
CHKP1JUL105.0C/P	YKE	JUL	105	GA/SA	CHKP1JUL70.0CX/PX	YKN	JUL	70	GN/SN
CHKP1JUL110.0C/P	YKE	JUL	110	GB/SB	CHKP1JUL73.4CX/PX	YKN	JUL	73 3/8	GY/SY
CHKP1JUL115.0C/P	YKE	JUL	115	GC/SC	CHKP1JUL76.6CX/PX	YKN	JUL	76 5/8	GZ/SZ
CHKP1JUL120.0C/P	KGE	JUL	120	GD/SD	CHKP1JUL80.0CX/PX	EXK	JUL	80	GP/SP
CHKP1JUL125.0C/P	KGE	JUL	125	GE/SE	CHKP1JUL83.4CX/PX	EXK	JUL	83 3/8	GK/SK
CHKP1JUL130.0C/P	KGE	JUL	130	GF/SF	CHKP1JUL86.6CX/PX	EXK	JUL	86 5/8	GL/SL
CHKP1JUL135.0C/P	KGE	JUL	135	GG/SG	CHKP1JUL90.0CX/PX	EXK	JUL	90	GR/SR
CHKP1JUL140.0C/P	KGE	JUL	140	GH/SH	CHKP1JUL93.4CX/PX	EXK	JUL	93 3/8	GM/SM
CHKP1JUL145.0C/P	KGE	JUL	145	GI/SI	CHKP1JUL96.6CX/PX	EXK	JUL	96 5/8	GN/SN
CHKP1JUL150.0C/P	KGE	JUL	150	GJ/SJ	CHKP1JUL100.0CX/PX	EXK	JUL	100	GT/ST
CHKP1JUL155.0C/P	KGE	JUL	155	GK/SK	CHKP1JUL103.4CX/PX	EXK	JUL	103 3/8	GO/SO
CHKP1JUL160.0C/P	KGE	JUL	160	GL/SL	CHKP1JUL106.6CX/PX	EXK	JUL	106 5/8	GU/SU
CHKP1JUL165.0C/P	KGE	JUL	165	GM/SM	CHKP1JUL110.0CX/PX	EXK	JUL	110	GB/SB
CHKP1JUL170.0C/P	KGE	JUL	170	GN/SN	CHKP1JUL113.4CX/PX	EXK	JUL	113 3/8	GV/SV
CHKP1JUL175.0C/P	KGE	JUL	175	GO/SO	CHKP1JUL116.6CX/PX	EXK	JUL	116 5/8	GW/SW
CHKP1JUL180.0C/P	KGE	JUL	180	GP/SP	CHKP1JUL120.0CX/PX	EXK	JUL	120	GD/SD
CHKP1JUL185.0C/P	KGE	JUL	185	GQ/SQ	CHKP1JUL123.4CX/PX	EXK	JUL	123 3/8	GX/SX
CHKP1JUL190.0C/P	KGE	JUL	190	GR/SR	CHKP1JUL126.6CX/PX	EXK	JUL	126 5/8	GY/SY
CHKP1JUL195.0C/P	KGE	JUL	195	GS/SS	CHKP1JUL126.6CX/PX	EXK	JUL	126 5/8	GF/SF
CHKP1APR200.0C/P	KGE	APR	200	DT/PT	CHKP1APR133.4CX/PX	EXK	APR	133 3/8	GZ/SZ

Questions regarding this release may be directed to Barbara Wheeler at (212) 897-0252.