



INTERNATIONAL SECURITIES EXCHANGE

SERIES ADJUSTMENTS 2001-007

ONN INFORMATION CIRCULAR # 118

February 2, 2001

Telefonos de Mexico, S.A. de C.V. (TMX)

Stock Distribution

Ex-Distribution Date: 2/8/2001

Telefonos de Mexico, S.A. de C.V. (TMX) has declared a distribution of America Movil (AMX) American Depository Shares (ADS) to TMX shareholders of record, February 6, 2001. Distribution will be Wednesday, February 7, 2001. Ex-distribution is February 8, 2001. The distribution will be one (1) America Movil ADS for each ADS of Telefonos de Mexico, S.A. de C.V..

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Telefonos de Mexico, S.A. de C.V. options will be adjusted as follows:

Adjustment Date: Effective with exercises of Thursday, February 8, 2001 and thereafter.

ISE Underlying Symbol: TMX becomes TMU

OPRA Option Symbol(s): TMX becomes TMU

XMR (Wrap) becomes TXZ (Wrap)

WTE (02) becomes YRX (02)

TEW (02 Wrap) becomes YRY (02 Wrap)

VTE (03) becomes ORX (03)

No. of Contracts: Unchanged

Multiplier: 100 (e.g., Premium of 1.00 = \$100)

New Deliverable/Contract: 1) 100 ADSs of Telefonos de Mexico, S.A. de C.V. and
2) 100 ADSs of America Movil

GTC Order Cancellation:

On Wednesday, February 7, 2001, immediately after the ISE close, all resting orders in the TMX order book will be cancelled.

Unadjusted New Shares:

New TMX series with a contract unit of 100 ADSs will be introduced on Monday, February 12, 2001.

Strike prices and expiration months will be announced on February 9, 2001

Adjusted Exercise Prices:

On Thursday, February 8, 2001, the ex-distribution date, trading in TMX series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional TMX series added prior to the ex-date will also be adjusted in the manner outlined below.

ISE Series	Existing TMX Series (Before 2/8/2001) (100 ADSs TMX)				ISE Series	Adjusted TMU Series (Beginning 2/8/2001) (See New Deliverable Above)			
	OPRA	Month	Strike	Calls/Puts		OPRA	Month	Strike	Calls/Puts
TMX1FEB40.0C/P	TMX	FEB	40	BH/NH	TMU1FEB40.0CX/PX	TMU	FEB	40	BH/NH
TMX1FEB45.0C/P	TMX	FEB	45	BI/NI	TMU1FEB45.0CX/PX	TMU	FEB	45	BI/NI
TMX1FEB50.0C/P	TMX	FEB	50	BJ/NJ	TMU1FEB50.0CX/PX	TMU	FEB	50	BJ/NJ
TMX1FEB55.0C/P	TMX	FEB	55	BK/NK	TMU1FEB55.0CX/PX	TMU	FEB	55	BK/NK
TMX1FEB60.0C/P	TMX	FEB	60	BL/NL	TMU1FEB60.0CX/PX	TMU	FEB	60	BL/NL

Existing TMX Series
(Before 2/8/2001)
(100 shrs TMX)

Adjusted TMU Series
(Beginning 2/8/2001)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
TMX1FEB65.0C/P	XMR	FEB	65	BM/NM	TMU1FEB65.0CX/PX	TXZ	FEB	65	BM/NM
TMX1FEB70.0C/P	XMR	FEB	70	BN/NN	TMU1FEB70.0CX/PX	TXZ	FEB	70	BN/NN
TMX1MAR35.0C/P	TMX	MAR	35	CG/OG	TMU1MAR35.0CX/PX	TMU	MAR	35	CG/OG
TMX1MAR40.0C/P	TMX	MAR	40	CH/OH	TMU1MAR40.0CX/PX	TMU	MAR	40	CH/OH
TMX1MAR45.0C/P	TMX	MAR	45	CI/OI	TMU1MAR45.0CX/PX	TMU	MAR	45	CI/OI
TMX1MAR50.0C/P	TMX	MAR	50	CJ/OJ	TMU1MAR50.0CX/PX	TMU	MAR	50	CJ/OJ
TMX1MAR55.0C/P	TMX	MAR	55	CK/OK	TMU1MAR55.0CX/PX	TMU	MAR	55	CK/OK
TMX1MAR60.0C/P	TMX	MAR	60	CL/OL	TMU1MAR60.0CX/PX	TMU	MAR	60	CL/OL
TMX1MAR65.0C/P	XMR	MAR	65	CM/OM	TMU1MAR65.0CX/PX	TXZ	MAR	65	CM/OM
TMX1MAY40.0C/P	TMX	MAY	40	EH/QH	TMU1MAY40.0CX/PX	TMU	MAY	40	EH/QH
TMX1MAY45.0C/P	TMX	MAY	45	EI/QI	TMU1MAY45.0CX/PX	TMU	MAY	45	EI/QI
TMX1MAY50.0C/P	TMX	MAY	50	EJ/QJ	TMU1MAY50.0CX/PX	TMU	MAY	50	EJ/QJ
TMX1MAY55.0C/P	TMX	MAY	55	EK/QK	TMU1MAY55.0CX/PX	TMU	MAY	55	EK/QK
TMX1MAY60.0C/P	TMX	MAY	60	EL/QL	TMU1MAY60.0CX/PX	TMU	MAY	60	EL/QL
TMX1MAY65.0C/P	XMR	MAY	65	EM/QM	TMU1MAY65.0CX/PX	TXZ	MAY	65	EM/QM
TMX1MAY70.0C/P	XMR	MAY	70	EN/QN	TMU1MAY70.0CX/PX	TXZ	MAY	70	EN/QN
TMX1AUG35.0C/P	TMX	AUG	35	HG/TG	TMU1AUG35.0CX/PX	TMU	AUG	35	HG/TG
TMX1AUG40.0C/P	TMX	AUG	40	HH/TH	TMU1AUG40.0CX/PX	TMU	AUG	40	HH/TH
TMX1AUG45.0C/P	TMX	AUG	45	HI/TI	TMU1AUG45.0CX/PX	TMU	AUG	45	HI/TI
TMX1AUG50.0C/P	TMX	AUG	50	HJ/TJ	TMU1AUG50.0CX/PX	TMU	AUG	50	HJ/TJ
TMX1AUG55.0C/P	TMX	AUG	55	HK/TK	TMU1AUG55.0CX/PX	TMU	AUG	55	HK/TK
TMX1AUG60.0C/P	TMX	AUG	60	HL/TL	TMU1AUG60.0CX/PX	TMU	AUG	60	HL/TL
2002 LEAPS									
TMX2JAN15.0C/P	WTE	JAN	15	AC/MC	TMU2JAN15.0CX/PX	YRX	JAN	15	AC/MC
TMX2JAN20.0C/P	WTE	JAN	20	AD/MD	TMU2JAN20.0CX/PX	YRX	JAN	20	AD/MD
TMX2JAN25.0C/P	WTE	JAN	25	AE/ME	TMU2JAN25.0CX/PX	YRX	JAN	25	AE/ME
TMX2JAN30.0C/P	WTE	JAN	30	AF/MF	TMU2JAN30.0CX/PX	YRX	JAN	30	AF/MF
TMX2JAN32.5C/P	WTE	JAN	32 1/2	AZ/MZ	TMU2JAN32.5CX/PX	YRX	JAN	32 1/2	AZ/MZ
TMX2JAN35.0C/P	WTE	JAN	35	AG/MG	TMU2JAN35.0CX/PX	YRX	JAN	35	AG/MG
TMX2JAN37.5C/P	WTE	JAN	37 1/2	AU/MU	TMU2JAN37.5CX/PX	YRX	JAN	37 1/2	AU/MU
TMX2JAN40.0C/P	WTE	JAN	40	AH/MH	TMU2JAN40.0CX/PX	YRX	JAN	40	AH/MH
TMX2JAN42.5C/P	WTE	JAN	42 1/2	AV/MV	TMU2JAN42.5CX/PX	YRX	JAN	42 1/2	AV/MV
TMX2JAN45.0C/P	WTE	JAN	45	AI/MI	TMU2JAN45.0CX/PX	YRX	JAN	45	AI/MI
TMX2JAN47.5C/P	WTE	JAN	47 1/2	AW/MW	TMU2JAN47.5CX/PX	YRX	JAN	47 1/2	AW/MW
TMX2JAN50.0C/P	WTE	JAN	50	AJ/MJ	TMU2JAN50.0CX/PX	YRX	JAN	50	AJ/MJ
TMX2JAN52.5C/P	WTE	JAN	52 1/2	AX/MX	TMU2JAN52.5CX/PX	YRX	JAN	52 1/2	AX/MX
TMX2JAN55.0C/P	WTE	JAN	55	AK/MK	TMU2JAN55.0CX/PX	YRX	JAN	55	AK/MK
TMX2JAN57.5C/P	WTE	JAN	57 1/2	AY/MY	TMU2JAN57.5CX/PX	YRX	JAN	57 1/2	AY/MY
TMX2JAN60.0C/P	WTE	JAN	60	AL/ML	TMU2JAN60.0CX/PX	YRX	JAN	60	AL/ML
TMX2JAN65.0C/P	TEW	JAN	65	AM/MM	TMU2JAN65.0CX/PX	YRY	JAN	65	AM/MM
TMX2JAN70.0C/P	TEW	JAN	70	AN/MN	TMU2JAN70.0CX/PX	YRY	JAN	70	AN/MN
TMX2JAN75.0C/P	TEW	JAN	75	AO/MO	TMU2JAN75.0CX/PX	YRY	JAN	75	AO/MO
TMX2JAN80.0C/P	TEW	JAN	80	AP/MP	TMU2JAN80.0CX/PX	YRY	JAN	80	AP/MP
TMX2JAN85.0C/P	TEW	JAN	85	AQ/MQ	TMU2JAN85.0CX/PX	YRY	JAN	85	AQ/MQ
TMX2JAN90.0C/P	TEW	JAN	90	AR/MR	TMU2JAN90.0CX/PX	YRY	JAN	90	AR/MR

Existing TMX Series
(Before 2/8/2001)
(100 ADSs TMX)

Adjusted TMU Series
(Beginning 2/8/2001)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
2002 LEAPS									
TMX3JAN20.0C/P	VTE	JAN	20	AD/MD	TMU3JAN20.0CX/PX	ORX	JAN	20	AD/MD
TMX3JAN30.0C/P	VTE	JAN	30	AF/MF	TMU3JAN30.0CX/PX	ORX	JAN	30	AF/MF
TMX3JAN40.0C/P	VTE	JAN	40	AH/MH	TMU3JAN40.0CX/PX	ORX	JAN	40	AH/MH
TMX3JAN45.0C/P	VTE	JAN	45	AI/MI	TMU3JAN45.0CX/PX	ORX	JAN	45	AI/MI
TMX3JAN50.0C/P	VTE	JAN	50	AJ/MJ	TMU3JAN50.0CX/PX	ORX	JAN	50	AJ/MJ
TMX3JAN55.0C/P	VTE	JAN	55	AK/MK	TMU3JAN55.0CX/PX	ORX	JAN	55	AK/MK
TMX3JAN60.0C/P	VTE	JAN	60	AL/ML	TMU3JAN60.0CX/PX	ORX	JAN	60	AL/ML
TMX3JAN65.0C/P	VTE	JAN	65	AM/MM	TMU3JAN65.0CX/PX	ORX	JAN	65	AM/MM
TMX3JAN70.0C/P	VTE	JAN	70	AN/MN	TMU3JAN70.0CX/PX	ORX	JAN	70	AN/MN

Questions regarding this release may be directed to Barbara Wheeler at (212) 897-0252.