

SERIES ADJUSTMENTS - 2001-006
ONN INFORMATION CIRCULAR # 117
February 1, 2001

EMC Corporation (EMC)
Stock Distribution
Ex-Distribution Date: February 8, 2001

EMC Corporation (EMC) has declared a distribution of Class A Common Shares of McData Corporation (MCDTA) to EMC shareholders of record on January 24, 2001. Distribution will be February 7, 2001. Ex-distribution is February 8, 2001. The distribution will be .0368069 Class A shares of McData Corporation per share of EMC Corporation.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all EMC Corporation options will be adjusted as follows:

Adjustment Date:	Effective with exercises of Thursday, February 8, 2001 and thereafter.
ISE Underlying Symbol:	EMC becomes EBC
OPRA Option Symbol(s):	EMC becomes EBC EMB (Wrap) becomes EKO (Wrap) WUE(02) becomes WUL (02) YME (02 Wrap) becomes YMC (02 Wrap) VUE (03) becomes VUP (03)
No. of Contracts:	Unchanged
Multiplier:	100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 100 Shares of EMC and 2) Three (3) Shares of MCDTA and 3) Cash in lieu of 0.68069 fractional shares of MCDTA

GTC Order Cancellation:

On Wednesday, February 7, 2001, immediately after the ISE close, all resting orders in the EMC order book will be cancelled.

Unadjusted New Series:

New EMC series with a contract unit of 100 shares will be introduced on Monday, February 12, 2001. Strike prices and expiration months will be announced on February 9, 2001.

Adjusted Exercise Prices:

On Thursday, February 8, 2001, the ex-distribution date, trading in EMC series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional EMC series added prior to the ex-date will also be adjusted in the manner outlined below.

EMC Corporation (EMC)
(Before 2/8/2001)
(100 shrs EMC)

EMC Corporation (EBC)
(Beginning 2/8/2001)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
EMC1FEB35.0C/P	EMB	FEB	35	BG/NG	EBC1FEB35.0CX/PX	EKO	FEB	35	BG/NG
EMC1FEB40.0C/P	EMB	FEB	40	BH/NH	EBC1FEB40.0CX/PX	EKO	FEB	40	BH/NH
EMC1FEB45.0C/P	EMB	FEB	45	BI/NI	EBC1FEB45.0CX/PX	EKO	FEB	45	BI/NI
EMC1FEB50.0C/P	EMB	FEB	50	BJ/NJ	EBC1FEB50.0CX/PX	EKO	FEB	50	BJ/NJ
EMC1FEB55.0C/P	EMB	FEB	55	BK/NK	EBC1FEB55.0CX/PX	EKO	FEB	55	BK/NK
EMC1FEB60.0C/P	EMB	FEB	60	BL/NL	EBC1FEB60.0CX/PX	EKO	FEB	60	BL/NL
EMC1FEB65.0C/P	EMB	FEB	65	BM/NM	EBC1FEB65.0CX/PX	EKO	FEB	65	BM/NM
EMC1FEB70.0C/P	EMB	FEB	70	BN/NN	EBC1FEB70.0CX/PX	EKO	FEB	70	BN/NN
EMC1FEB75.0C/P	EMB	FEB	75	BO/NO	EBC1FEB75.0CX/PX	EKO	FEB	75	BO/NO
EMC1FEB80.0C/P	EMC	FEB	80	BP/NP	EBC1FEB80.0CX/PX	EBC	FEB	80	BP/NP
EMC1FEB85.0C/P	EMC	FEB	85	BQ/NQ	EBC1FEB85.0CX/PX	EBC	FEB	85	BQ/NQ
EMC1FEB90.0C/P	EMC	FEB	90	BR/NR	EBC1FEB90.0CX/PX	EBC	FEB	90	BR/NR
EMC1FEB95.0C/P	EMC	FEB	95	BS/NS	EBC1FEB95.0CX/PX	EBC	FEB	95	BS/NS
EMC1FEB100.0C/P	EMC	FEB	100	BT/NT	EBC1FEB100.0CX/PX	EBC	FEB	100	BT/NT
EMC1FEB105.0C/P	EMC	FEB	105	BA/NA	EBC1FEB105.0CX/PX	EBC	FEB	105	BA/NA
EMC1FEB110.0C/P	EMC	FEB	110	BB/NB	EBC1FEB110.0CX/PX	EBC	FEB	110	BB/NB
EMC1APR35.0C/P	EMB	APR	35	DG/PG	EBC1APR35.0CX/PX	EKO	APR	35	DG/PG
EMC1APR40.0C/P	EMB	APR	40	DH/PH	EBC1APR40.0CX/PX	EKO	APR	40	DH/PH
EMC1APR45.0C/P	EMB	APR	45	DI/PI	EBC1APR45.0CX/PX	EKO	APR	45	DI/PI
EMC1APR50.0C/P	EMB	APR	50	DJ/PJ	EBC1APR50.0CX/PX	EKO	APR	50	DJ/PJ
EMC1APR55.0C/P	EMB	APR	55	DK/PK	EBC1APR55.0CX/PX	EKO	APR	55	DK/PK
EMC1APR60.0C/P	EMB	APR	60	DL/PL	EBC1APR60.0CX/PX	EKO	APR	60	DL/PL
EMC1APR65.0C/P	EMB	APR	65	DM/PM	EBC1APR65.0CX/PX	EKO	APR	65	DM/PM
EMC1APR70.0C/P	EMB	APR	70	DN/PN	EBC1APR70.0CX/PX	EKO	APR	70	DN/PN
EMC1APR75.0C/P	EMB	APR	75	DO/PO	EBC1APR75.0CX/PX	EKO	APR	75	DO/PO
EMC1APR80.0C/P	EMC	APR	80	DP/PP	EBC1APR80.0CX/PX	EBC	APR	80	DP/PP
EMC1APR85.0C/P	EMC	APR	85	DQ/PQ	EBC1APR85.0CX/PX	EBC	APR	85	DQ/PQ
EMC1APR90.0C/P	EMC	APR	90	DR/PR	EBC1APR90.0CX/PX	EBC	APR	90	DR/PR
EMC1APR95.0C/P	EMC	APR	95	DS/PS	EBC1APR95.0CX/PX	EBC	APR	95	DS/PS
EMC1APR100.0C/P	EMC	APR	100	DT/PT	EBC1APR100.0CX/PX	EBC	APR	100	DT/PT
EMC1APR105.0C/P	EMC	APR	105	DA/PA	EBC1APR105.0CX/PX	EBC	APR	105	DA/PA
EMC1APR110.0C/P	EMC	APR	110	DB/PB	EBC1APR110.0CX/PX	EBC	APR	110	DB/PB
EMC1APR115.0C/P	EMC	APR	115	DC/PC	EBC1APR115.0CX/PX	EBC	APR	115	DC/PC
EMC1APR120.0C/P	EMC	APR	120	DD/PD	EBC1APR120.0CX/PX	EBC	APR	120	DD/PD
EMC1APR125.0C/P	EMC	APR	125	DE/PE	EBC1APR125.0CX/PX	EBC	APR	125	DE/PE
EMC1APR130.0C/P	EMC	APR	130	DF/PF	EBC1APR130.0CX/PX	EBC	APR	130	DF/PF
EMC1JUL35.0C/P	EMB	JUL	35	GG/SG	EBC1JUL35.0CX/PX	EKO	JUL	35	GG/SG
EMC1JUL40.0C/P	EMB	JUL	40	GH/SH	EBC1JUL40.0CX/PX	EKO	JUL	40	GH/SH
EMC1JUL45.0C/P	EMB	JUL	45	GI/SI	EBC1JUL45.0CX/PX	EKO	JUL	45	GI/SI
EMC1JUL50.0C/P	EMB	JUL	50	GJ/SJ	EBC1JUL50.0CX/PX	EKO	JUL	50	GJ/SJ
EMC1JUL55.0C/P	EMB	JUL	55	GK/SK	EBC1JUL55.0CX/PX	EKO	JUL	55	GK/SK
EMC1JUL60.0C/P	EMB	JUL	60	GL/SL	EBC1JUL60.0CX/PX	EKO	JUL	60	GL/SL
EMC1JUL65.0C/P	EMB	JUL	65	GM/SM	EBC1JUL65.0CX/PX	EKO	JUL	65	GM/SM
EMC1JUL70.0C/P	EMB	JUL	70	GN/SN	EBC1JUL70.0CX/PX	EKO	JUL	70	GN/SN
EMC1JUL75.0C/P	EMB	JUL	75	GO/SO	EBC1JUL75.0CX/PX	EKO	JUL	75	GO/SO
EMC1JUL80.0C/P	EMC	JUL	80	GP/SP	EBC1JUL80.0CX/PX	EBC	JUL	80	GP/SP
EMC1JUL85.0C/P	EMC	JUL	85	GQ/SQ	EBC1JUL85.0CX/PX	EBC	JUL	85	GQ/SQ
EMC1JUL90.0C/P	EMC	JUL	90	GR/SR	EBC1JUL90.0CX/PX	EBC	JUL	90	GR/SR
EMC1JUL95.0C/P	EMC	JUL	95	GS/SS	EBC1JUL95.0CX/PX	EBC	JUL	95	GS/SS
EMC1JUL100.0C/P	EMC	JUL	100	GT/ST	EBC1JUL100.0CX/PX	EBC	JUL	100	GT/ST
EMC1JUL105.0C/P	EMC	JUL	105	GA/SA	EBC1JUL105.0CX/PX	EBC	JUL	105	GA/SA
EMC1JUL110.0C/P	EMC	JUL	110	GB/SB	EBC1JUL110.0CX/PX	EBC	JUL	110	GB/SB
EMC1JUL115.0C/P	EMC	JUL	115	GC/SC	EBC1JUL115.0CX/PX	EBC	JUL	115	GC/SC
EMC1JUL120.0C/P	EMC	JUL	120	GD/SD	EBC1JUL120.0CX/PX	EBC	JUL	120	GD/SD

EMC Corporation - 2002 Leap (WUE/YME)
(Before 2/8/2001)
(100 shrs EMC)

EMC Corporation - 2002 Leap (WUL/YMC)
(Beginning 2/8/2001)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
EMC2JAN25.0C/P	WUE	JAN	25	AE/ME	EBC2JAN25.0CX/PX	WUL	JAN	25	AE/ME
EMC2JAN27.5C/P	WUE	JAN	27 1/2	AQ/MQ	EBC2JAN27.5CX/PX	WUL	JAN	27 1/2	AQ/MQ
EMC2JAN30.0C/P	WUE	JAN	30	AF/MF	EBC2JAN30.0CX/PX	WUL	JAN	30	AF/MF
EMC2JAN32.5C/P	WUE	JAN	32 1/2	AT/MT	EBC2JAN32.5CX/PX	WUL	JAN	32 1/2	AT/MT
EMC2JAN35.0C/P	WUE	JAN	35	AG/MG	EBC2JAN35.0CX/PX	WUL	JAN	35	AG/MG
EMC2JAN37.5C/P	WUE	JAN	37 1/2	AD/MD	EBC2JAN37.5CX/PX	WUL	JAN	37 1/2	AD/MD
EMC2JAN40.0C/P	WUE	JAN	40	AH/MH	EBC2JAN40.0CX/PX	WUL	JAN	40	AH/MH
EMC2JAN42.5C/P	WUE	JAN	42 1/2	AV/MV	EBC2JAN42.5CX/PX	WUL	JAN	42 1/2	AV/MV
EMC2JAN45.0C/P	WUE	JAN	45	AI/MI	EBC2JAN45.0CX/PX	WUL	JAN	45	AI/MI
EMC2JAN47.5C/P	WUE	JAN	47 1/2	AW/MW	EBC2JAN47.5CX/PX	WUL	JAN	47 1/2	AW/MW
EMC2JAN50.0C/P	WUE	JAN	50	AJ/MJ	EBC2JAN50.0CX/PX	WUL	JAN	50	AJ/MJ
EMC2JAN55.0C/P	WUE	JAN	55	AK/MK	EBC2JAN55.0CX/PX	WUL	JAN	55	AK/MK
EMC2JAN60.0C/P	WUE	JAN	60	AL/ML	EBC2JAN60.0CX/PX	WUL	JAN	60	AL/ML
EMC2JAN65.0C/P	WUE	JAN	65	AM/MM	EBC2JAN65.0CX/PX	WUL	JAN	65	AM/MM
EMC2JAN70.0C/P	WUE	JAN	70	AN/MN	EBC2JAN70.0CX/PX	WUL	JAN	70	AN/MN
EMC2JAN75.0C/P	YME	JAN	75	AO/MO	EBC2JAN75.0CX/PX	YMC	JAN	75	AO/MO
EMC2JAN80.0C/P	YME	JAN	80	AP/MP	EBC2JAN80.0CX/PX	YMC	JAN	80	AP/MP
EMC2JAN85.0C/P	YME	JAN	85	AQ/MQ	EBC2JAN85.0CX/PX	YMC	JAN	85	AQ/MQ
EMC2JAN90.0C/P	YME	JAN	90	AR/MR	EBC2JAN90.0CX/PX	YMC	JAN	90	AR/MR
EMC2JAN95.0C/P	YME	JAN	95	AS/MS	EBC2JAN95.0CX/PX	YMC	JAN	95	AS/MS
EMC2JAN100.0C/P	YME	JAN	100	AT/MT	EBC2JAN100.0CX/PX	YMC	JAN	100	AT/MT
EMC2JAN110.0C/P	YME	JAN	110	AB/MB	EBC2JAN110.0CX/PX	YMC	JAN	110	AB/MB
EMC2JAN120.0C/P	YME	JAN	120	AD/MD	EBC2JAN120.0CX/PX	YMC	JAN	120	AD/MD
EMC2JAN130.0C/P	YME	JAN	130	AF/MF	EBC2JAN130.0CX/PX	YMC	JAN	130	AF/MF

EMC Corporation - 2003 Leap (VUE)
(Before 2/8/2001)
(100 shrs EMC)

EMC Corporation - 2003 Leap (VUP)
(Beginning 2/8/2001)
(See New Deliverable Above)

<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>ISE Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
EMC3JAN40.0C/P	VUE	JAN	40	AH/MH	EBC3JAN40.0CX/PX	VUP	JAN	40	AH/MH
EMC3JAN45.0C/P	VUE	JAN	45	AI/MI	EBC3JAN45.0CX/PX	VUP	JAN	45	AI/MI
EMC3JAN50.0C/P	VUE	JAN	50	AJ/MJ	EBC3JAN50.0CX/PX	VUP	JAN	50	AJ/MJ
EMC3JAN55.0C/P	VUE	JAN	55	AK/MK	EBC3JAN55.0CX/PX	VUP	JAN	55	AK/MK
EMC3JAN60.0C/P	VUE	JAN	60	AL/ML	EBC3JAN60.0CX/PX	VUP	JAN	60	AL/ML
EMC3JAN65.0C/P	VUE	JAN	65	AM/MM	EBC3JAN65.0CX/PX	VUP	JAN	65	AM/MM
EMC3JAN70.0C/P	VUE	JAN	70	AN/MN	EBC3JAN70.0CX/PX	VUP	JAN	70	AN/MN
EMC3JAN75.0C/P	VUE	JAN	75	AO/MO	EBC3JAN75.0CX/PX	VUP	JAN	75	AO/MO
EMC3JAN80.0C/P	VUE	JAN	80	AP/MP	EBC3JAN80.0CX/PX	VUP	JAN	80	AP/MP
EMC3JAN85.0C/P	VUE	JAN	85	AQ/MQ	EBC3JAN85.0CX/PX	VUP	JAN	85	AQ/MQ
EMC3JAN90.0C/P	VUE	JAN	90	AR/MR	EBC3JAN90.0CX/PX	VUP	JAN	90	AR/MR
EMC3JAN95.0C/P	VUE	JAN	95	AS/MS	EBC3JAN95.0CX/PX	VUP	JAN	95	AS/MS
EMC3JAN100.0C/P	VUE	JAN	100	AT/MT	EBC3JAN100.0CX/PX	VUP	JAN	100	AT/MT
EMC3JAN105.0C/P	VUE	JAN	105	AA/MA	EBC3JAN105.0CX/PX	VUP	JAN	105	AA/MA
EMC3JAN110.0C/P	VUE	JAN	110	AB/MB	EBC3JAN110.0CX/PX	VUP	JAN	110	AB/MB
EMC3JAN115.0C/P	VUE	JAN	115	AC/MC	EBC3JAN115.0CX/PX	VUP	JAN	115	AC/MC

Questions regarding this release may be directed to ISE Market Data Control at (212) 897-0252.