



INTERNATIONAL SECURITIES EXCHANGE

**SERIES ADJUSTMENTS 2000-022**  
**ONN INFORMATION CIRCULAR #94**  
**December 21,2000**

**J.P. Morgan & Co. (JPM) Pending Merger with Chase Manhattan Corporation (CMB)**

Shareholders of J.P. Morgan & Co. (JPM) will vote on December 22, 2000 to approve the proposed merger with The Chase Manhattan Corporation (CMB). If the merger is approved and consummated, each JPM share will be converted into the right to receive 3.7 CMB Common Shares. The combined company will be named J.P. Morgan Chase & Co. and will trade on the New York Stock Exchange under the symbol JPM.

The effective date of the merger is expected to be Sunday, December 31, 2000.

**Pending Contract Adjustments:**

Pursuant to The Options Clearing Corporation's ("OCC") by-laws, all outstanding J.P. Morgan & Co. options will be adjusted as follows:

<b>Date:</b>	Effective the opening of the business day after the merger is consummated. Contract adjustment is expected to take place Tuesday, January 2, 2001
<b>ISE Underlying Symbol:</b>	JPM becomes JPB
<b>OPRA Option Symbols:</b>	JPM becomes JPB JPA becomes JSA WJP (02) become YQM (02) YPM (02) becomes YMB (02) VJP (03) becomes OYJ (03)
<b>No. of Contracts:</b>	No Change
<b>Strike Prices:</b>	No Change
<b>Multiplier:</b>	100 (e.g., Premium of 1.00 = \$100)
<b>New Deliverable per Contract:</b>	370 Common Shares of the J.P. Morgan Chase & Co. (JPM "NEW")

*\*\* The foregoing is a unofficial summary of the terms of the Merger, prepared by the ISE for the convenience of its members. ISE accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the the J.P. Morgan & Co. and The Chase Manhattan Corporation proxy statement dated November 21, 2000 for the authoritative description of the merger terms and conditions.*

**GTC Order Cancellation:**

Immediately after the ISE close on the effective date of the merger, all resting orders in the JPM order book will be cancelled.

**Adjusted Exercise Prices:**

Effective with the opening of the business the day after the merger is consummated, trading in J.P. Morgan series will be on an adjusted basis and will appear on the ISE with the adjustment underlying symbol of JPB. The adjusted series listed below are based on the current outstanding series. Any additional JPM series added prior to the ex-date will also be adjusted in the manner outlined below.

J. P. Morgan & Co. (JPM)  
(Before 1/3/2000)  
100 shares

Adjusted J. P. Morgan & Co. (JPB)  
(Beginning 1/3/2000)  
370 Shares JPM "NEW"

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
JPM0JAN70.0C/P	JPM	JAN	70	AN/MN	JPB0JAN70.0CX/PX	JPB	JAN	70	AN/MN
JPM0JAN80.0C/P	JPM	JAN	80	AP/MP	JPB0JAN80.0CX/PX	JPB	JAN	80	AP/MP
JPM0JAN90.0C/P	JPM	JAN	90	AR/MR	JPB0JAN90.0CX/PX	JPB	JAN	90	AR/MR
JPM0JAN100.0C/P	JPM	JAN	100	AT/MT	JPB0JAN100.0CX/PX	JPB	JAN	100	AT/MT
JPM0JAN110.0C/P	JPM	JAN	110	AB/MB	JPB0JAN110.0CX/PX	JPB	JAN	110	AB/MB
JPM0JAN120.0C/P	JPM	JAN	120	AD/MD	JPB0JAN120.0CX/PX	JPB	JAN	120	AD/MD
JPM0JAN125.0C/P	JPM	JAN	125	AE/ME	JPB0JAN125.0CX/PX	JPB	JAN	125	AE/ME
JPM0JAN130.0C/P	JPM	JAN	130	AF/MF	JPB0JAN130.0CX/PX	JPB	JAN	130	AF/MF
JPM0JAN135.0C/P	JPM	JAN	135	AG/MG	JPB0JAN135.0CX/PX	JPB	JAN	135	AG/MG
JPM0JAN140.0C/P	JPM	JAN	140	AH/MH	JPB0JAN140.0CX/PX	JPB	JAN	140	AH/MH
JPM0JAN145.0C/P	JPM	JAN	145	AI/MI	JPB0JAN145.0CX/PX	JPB	JAN	145	AI/MI
JPM0JAN150.0C/P	JPM	JAN	150	AJ/MJ	JPB0JAN150.0CX/PX	JPB	JAN	150	AJ/MJ
JPM0JAN155.0C/P	JPM	JAN	155	AK/MK	JPB0JAN155.0CX/PX	JPB	JAN	155	AK/MK
JPM0JAN160.0C/P	JPM	JAN	160	AL/ML	JPB0JAN160.0CX/PX	JPB	JAN	160	AL/ML
JPM0JAN165.0C/P	JPM	JAN	165	AM/MM	JPB0JAN165.0CX/PX	JPB	JAN	165	AM/MM
JPM0JAN170.0C/P	JPM	JAN	170	AZ/MZ	JPB0JAN170.0CX/PX	JPB	JAN	170	AZ/MZ
JPM0JAN175.0C/P	JPM	JAN	175	AO/MO	JPB0JAN175.0CX/PX	JPB	JAN	175	AO/MO
JPM0JAN180.0C/P	JPA	JAN	180	AP/MP	JPB0JAN180.0CX/PX	JSA	JAN	180	AP/MP
JPM0JAN185.0C/P	JPA	JAN	185	AQ/MQ	JPB0JAN185.0CX/PX	JSA	JAN	185	AQ/MQ
JPM0JAN190.0C/P	JPA	JAN	190	AR/MR	JPB0JAN190.0CX/PX	JSA	JAN	190	AR/MR
JPM0JAN195.0C/P	JPA	JAN	195	AS/MS	JPB0JAN195.0CX/PX	JSA	JAN	195	AS/MS
JPM0JAN200.0C/P	JPA	JAN	200	AT/MT	JPB0JAN200.0CX/PX	JSA	JAN	200	AT/MT
JPM0FEB140.0C/P	JPM	FEB	140	BH/NH	JPB0FEB140.0CX/PX	JPB	FEB	140	BH/NH
JPM0FEB145.0C/P	JPM	FEB	145	BI/NI	JPB0FEB145.0CX/PX	JPB	FEB	145	BI/NI
JPM0FEB150.0C/P	JPM	FEB	150	BJ/NJ	JPB0FEB150.0CX/PX	JPB	FEB	150	BJ/NJ
JPM0FEB155.0C/P	JPM	FEB	155	BK/NK	JPB0FEB155.0CX/PX	JPB	FEB	155	BK/NK
JPM0FEB160.0C/P	JPM	FEB	160	BL/NL	JPB0FEB160.0CX/PX	JPB	FEB	160	BL/NL
JPM0FEB165.0C/P	JPM	FEB	165	BM/NM	JPB0FEB165.0CX/PX	JPB	FEB	165	BM/NM
JPM0FEB170.0C/P	JPM	FEB	170	BZ/NZ	JPB0FEB170.0CX/PX	JPB	FEB	170	BZ/NZ
JPM0FEB175.0C/P	JPM	FEB	175	BO/NO	JPB0FEB175.0CX/PX	JPB	FEB	175	BO/NO
JPM0FEB180.0C/P	JPA	FEB	180	BP/NP	JPB0FEB180.0CX/PX	JSA	FEB	180	BP/NP
JPM0FEB185.0C/P	JPA	FEB	185	BQ/NQ	JPB0FEB185.0CX/PX	JSA	FEB	185	BQ/NQ
JPM0FEB190.0C/P	JPA	FEB	190	BR/NR	JPB0FEB190.0CX/PX	JSA	FEB	190	BR/NR
JPM0MAR125.0C/P	JPM	MAR	125	CE/OE	JPB0MAR125.0CX/PX	JPB	MAR	125	CE/OE
JPM0MAR130.0C/P	JPM	MAR	130	CF/OF	JPB0MAR130.0CX/PX	JPB	MAR	130	CF/OF
JPM0MAR135.0C/P	JPM	MAR	135	CG/OG	JPB0MAR135.0CX/PX	JPB	MAR	135	CG/OG
JPM0MAR140.0C/P	JPM	MAR	140	CH/OH	JPB0MAR140.0CX/PX	JPB	MAR	140	CH/OH
JPM0MAR145.0C/P	JPM	MAR	145	CI/OI	JPB0MAR145.0CX/PX	JPB	MAR	145	CI/OI
JPM0MAR150.0C/P	JPM	MAR	150	CJ/OJ	JPB0MAR150.0CX/PX	JPB	MAR	150	CJ/OJ
JPM0MAR155.0C/P	JPM	MAR	155	CK/OK	JPB0MAR155.0CX/PX	JPB	MAR	155	CK/OK
JPM0MAR160.0C/P	JPM	MAR	160	CL/OL	JPB0MAR160.0CX/PX	JPB	MAR	160	CL/OL
JPM0MAR165.0C/P	JPM	MAR	165	CM/OM	JPB0MAR165.0CX/PX	JPB	MAR	165	CM/OM
JPM0MAR170.0C/P	JPM	MAR	170	CZ/OZ	JPB0MAR170.0CX/PX	JPB	MAR	170	CZ/OZ
JPM0MAR175.0C/P	JPM	MAR	175	CO/OO	JPB0MAR175.0CX/PX	JPB	MAR	175	CO/OO
JPM0MAR180.0C/P	JPA	MAR	180	CP/OP	JPB0MAR180.0CX/PX	JSA	MAR	180	CP/OP
JPM0MAR185.0C/P	JPA	MAR	185	CQ/OQ	JPB0MAR185.0CX/PX	JSA	MAR	185	CQ/OQ
JPM0MAR190.0C/P	JPA	MAR	190	CR/OR	JPB0MAR190.0CX/PX	JSA	MAR	190	CR/OR
JPM0MAR195.0C/P	JPA	MAR	195	CS/OS	JPB0MAR195.0CX/PX	JSA	MAR	195	CS/OS
JPM0MAR200.0C/P	JPA	MAR	200	CT/OT	JPB0MAR200.0CX/PX	JSA	MAR	200	CT/OT
JPM0JUN120.0C/P	JPM	JUN	120	FD/RD	JPB0JUN120.0CX/PX	JPB	JUN	120	FD/RD
JPM0JUN125.0C/P	JPM	JUN	125	FE/RE	JPB0JUN125.0CX/PX	JPB	JUN	125	FE/RE
JPM0JUN130.0C/P	JPM	JUN	130	FF/RF	JPB0JUN130.0CX/PX	JPB	JUN	130	FF/RF
JPM0JUN135.0C/P	JPM	JUN	135	FG/RG	JPB0JUN135.0CX/PX	JPB	JUN	135	FG/RG

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ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
JPM0JUN140.0C/P	JPM	JUN	140	FH/RH	JPB0JUN140.0CX/PX	JPB	JUN	140	FH/RH
JPM0JUN145.0C/P	JPM	JUN	145	FI/RI	JPB0JUN145.0CX/PX	JPB	JUN	145	FI/RI
JPM0JUN150.0C/P	JPM	JUN	150	FJ/RJ	JPB0JUN150.0CX/PX	JPB	JUN	150	FJ/RJ
JPM0JUN155.0C/P	JPM	JUN	155	FK/RK	JPB0JUN155.0CX/PX	JPB	JUN	155	FK/RK
JPM0JUN160.0C/P	JPM	JUN	160	FL/RL	JPB0JUN160.0CX/PX	JPB	JUN	160	FL/RL
JPM0JUN165.0C/P	JPM	JUN	165	FM/RM	JPB0JUN165.0CX/PX	JPB	JUN	165	FM/RM
JPM0JUN170.0C/P	JPM	JUN	170	FZ/RZ	JPB0JUN170.0CX/PX	JPB	JUN	170	FZ/RZ
JPM0JUN175.0C/P	JPM	JUN	175	FO/RO	JPB0JUN175.0CX/PX	JPB	JUN	175	FO/RO
JPM0JUN180.0C/P	JPA	JUN	180	FP/RP	JPB0JUN180.0CX/PX	JSA	JUN	180	FP/RP
JPM0JUN185.0C/P	JPA	JUN	185	FQ/RQ	JPB0JUN185.0CX/PX	JSA	JUN	185	FQ/RQ
JPM0JUN190.0C/P	JPA	JUN	190	FR/RR	JPB0JUN190.0CX/PX	JSA	JUN	190	FR/RR
JPM0JUN195.0C/P	JPA	JUN	195	FS/RS	JPB0JUN195.0CX/PX	JSA	JUN	195	FS/RS
JPM0JUN200.0C/P	JPA	JUN	200	FT/RT	JPB0JUN200.0CX/PX	JSA	JUN	200	FT/RT

J. P. Morgan & Co - 2002 Leap

Adjusted J. P. Morgan & Co., Inc. 2002 Leap

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
JPM2JAN100.0C/P	WJP	JAN	100	AT/MT	JPB2JAN100.0CX/PX	YQM	JAN	100	AT/MT
JPM2JAN110.0C/P	WJP	JAN	110	AB/MB	JPB2JAN110.0CX/PX	YQM	JAN	110	AB/MB
JPM2JAN120.0C/P	WJP	JAN	120	AD/MD	JPB2JAN120.0CX/PX	YQM	JAN	120	AD/MD
JPM2JAN130.0C/P	WJP	JAN	130	AF/MF	JPB2JAN130.0CX/PX	YQM	JAN	130	AF/MF
JPM2JAN140.0C/P	WJP	JAN	140	AH/MH	JPB2JAN140.0CX/PX	YQM	JAN	140	AH/MH
JPM2JAN150.0C/P	WJP	JAN	150	AJ/MJ	JPB2JAN150.0CX/PX	YQM	JAN	150	AJ/MJ
JPM2JAN160.0C/P	WJP	JAN	160	AL/ML	JPB2JAN160.0CX/PX	YQM	JAN	160	AL/ML
JPM2JAN170.0C/P	WJP	JAN	170	AZ/MZ	JPB2JAN170.0CX/PX	YQM	JAN	170	AZ/MZ
JPM2JAN180.0C/P	WJP	JAN	180	AP/MP	JPB2JAN180.0CX/PX	YQM	JAN	180	AP/MP
JPM2JAN190.0C/P	WJP	JAN	190	AR/MR	JPB2JAN190.0CX/PX	YQM	JAN	190	AR/MR
JPM2JAN200.0C/P	YPM	JAN	200	AT/MT	JPB2JAN200.0CX/PX	YMB	JAN	200	AT/MT

J. P. Morgan & Co., Inc. - 2003 Leap

Adjusted J. P. Morgan & Co., Inc. 2003 Leap

ISESeries	OPRA	Month	Strike	Calls/Puts	ISESeries	OPRA	Month	Strike	Calls/Puts
JPM3JAN120.0C/P	VJP	JAN	120	AD/MD	JPB3JAN120.0CX/PX	OYJ	JAN	120	AD/MD
JPM3JAN130.0C/P	VJP	JAN	130	AF/MF	JPB3JAN130.0CX/PX	OYJ	JAN	130	AF/MF
JPM3JAN140.0C/P	VJP	JAN	140	AH/MH	JPB3JAN140.0CX/PX	OYJ	JAN	140	AH/MH
JPM3JAN150.0C/P	VJP	JAN	150	AJ/MJ	JPB3JAN150.0CX/PX	OYJ	JAN	150	AJ/MJ
JPM3JAN160.0C/P	VJP	JAN	160	AL/ML	JPB3JAN160.0CX/PX	OYJ	JAN	160	AL/ML
JPM3JAN170.0C/P	VJP	JAN	170	AZ/MZ	JPB3JAN170.0CX/PX	OYJ	JAN	170	AZ/MZ
JPM3JAN180.0C/P	VJP	JAN	180	AP/MP	JPB3JAN180.0CX/PX	OYJ	JAN	180	AP/MP
JPM3JAN190.0C/P	VJP	JAN	190	AR/MR	JPB3JAN190.0CX/PX	OYJ	JAN	190	AR/MR
JPM3JAN200.0C/P	VJP	JAN	200	AT/MT	JPB3JAN200.0CX/PX	OYJ	JAN	200	AT/MT

Questions regarding this release may be directed to ISE Market Data Control at (212) 897-0252.