

SERIES ADJUSTMENTS - 2000-011 ONN INFORMATION CIRCULAR # 68 October 12, 2000

Flextronics International Ltd. (FLEX) 2 for 1 Stock Split

Ex-Distribution Date: 10/17/2000

Flextronics International Ltd. (QFL/FLEX) has declared a 2 for 1 stock split payable to shareholders of record on September 22, 2000 Distribution date for the stock split will be Monday, October 16, 2000. Ex-distribution date for the stock split will be Tuesday, October 17, 2000.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Flextronics International Ltd. options will be adjusted as follows:

Date: Effective with exercises of Tuesday, October 17, 2000 and thereafter.

OPRA Option Symbol: Unchanged - (QFL)

No. of Contracts: 2

Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.

Multiplier: 100 (e.g., Premium of 1.00 = \$100)

New Deliverable/Contract: Unchanged - 100 Shares of Flextronics International Ltd.

GTC Order Cancellation:

On Monday, October 16, 2000, immediately after the ISE close, all resting orders in the FLEX order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 150,000 contracts through the April 21, 2001 expiration date at which time it will revert to the standard limit of 75,000 contracts.

Adjusted Exercise Prices:

On Tuesday, October 17, 2000, the ex-distribution date, trading in QFL series will be on an adjusted basis. The strike price adjustments listed below are expected based on the current outstanding series. Any additional FLEX series added prior to the ex-date will also be adjusted in the manner outlined below.

Flextronics International Ltd. (FLEX/QFL)
(Before 10/17/2000)
(1 Contract)

Flextronics International Ltd. (FLEX/QFL) (Beginning 10/17/2000) (2 Contracts)

ISE Series	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts	ISE Series	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts
FLEX0OCT40.0C/	P QFL	OCT	40	JH/VH	FLEX0OCT20.0CX/P	QFL	OCT	20	JD/VD
FLEX0OCT45.0C/	P QFL	OCT	45	JI/VI	FLEX0OCT22.5CX/P	QFL	OCT	22 1/2	JT/VT
FLEX0OCT50.0C/	P QFL	OCT	50	JJ/VJ	FLEX0OCT25.0CX/P	QFL	OCT	25	JE/VE
FLEX0OCT55.0C/	P QFL	OCT	55	JK/VK	FLEX0OCT27.5CX/P	QFL	OCT	27 1/2	JY/VY

Flextronics International Ltd. (FLEX/QFL) (Before 10/17/2000) (1 Contract)

Flextronics International Ltd. (FLEX/QFL) (Beginning 10/17/2000) (2 Contracts)

ISE Series 0	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts	ISE Series	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	Calls/Puts
FLEX0OCT60.0C/P	QFL	OCT	60	JL/VL	FLEX0OCT30.0CX/P	QFL	OCT	30	JF/VF
FLEXOOCT65.0C/P	QFL	OCT	65	JM/VM	FLEXOOCT32.5CX/P	QFL	OCT	32 1/2	JZ/VZ
FLEXOOCT70.0C/P	QFL	OCT	70	JN/VN	FLEXOOCT35.0CX/P	QFL	OCT	35	JG/VG
FLEXOOCT75.0C/P	QFL	OCT	75	JO/VO	FLEXOOCT37.5CX/P	QFL	OCT	37 1/2	JU/VU
FLEXOOCT80.0C/P	QFL	OCT	80	JP/VP	FLEXOOCT40.0CX/P	QFL	OCT	40	JH/VH
FLEXOOCT85.0C/P	QFL	OCT	85	JQ/VQ	FLEXOOCT40.0CX/P	QFL	OCT	42 1/2	JV/VV
FLEXOOCT90.0C/P	QFL	OCT	90	JR/VR	FLEXOOCT45.0CX/P	QFL	OCT	42 1/2	JI/VI
	QFL	OCT		JR/VR JS/VS		QFL QFL	OCT		
FLEX0OCT95.0C/P	QFL	OCT	95	JS/VS	FLEX0OCT47.5CX/P	QFL	OCT	47 1/2	JW/VW
FLEX0NOV60.0C/P	QFL	NOV	60	KL/WL	FLEX0NOV30.0CX/F	QFL	NOV	30	KF/WF
FLEX0NOV65.0C/P	QFL	NOV	65	KM/WM	FLEX0NOV32.5CX/F	QFL	NOV	32 1/2	KZ/WZ
FLEX0NOV70.0C/P	QFL	NOV	70	KN/WN	FLEX0NOV35.0CX/F	QFL	NOV	35	KG/WG
FLEX0NOV75.0C/P	QFL	NOV	75	KO/WO	FLEX0NOV37.5CX/F	QFL	NOV	37 1/2	KU/WU
FLEX0NOV80.0C/P	QFL	NOV	80	KP/WP	FLEX0NOV40.0CX/F	QFL	NOV	40	KH/WH
FLEX0NOV85.0C/P	QFL	NOV	85	KQ/WQ	FLEX0NOV42.5CX/F	QFL	NOV	42 1/2	KV/WV
FLEX0NOV90.0C/P	QFL	NOV	90	KR/WR	FLEX0NOV45.0CX/F	QFL	NOV	45	KI/WI
FLEX0NOV95.0C/P	QFL	NOV	95	KS/WS	FLEX0NOV47.5CX/F	QFL	NOV	47 1/2	KW/WW
FLEX0NOV100.0C/F	QFL	NOV	100	KT/WT	FLEX0NOV50.0CX/F	QFL	NOV	50	KJ/WJ
1 22/0140 1 100:00/1	Q, L	1101	100	1017001	1 22/10/10 100:00/11	Q, L	1101	00	110/110
FLEX1JAN45.0C/P	QFL	JAN	45	AI/MI	FLEX1JAN22.5CX/P	QFL	JAN	22 1/2	AT/MT
FLEX1JAN50.0C/P	QFL	JAN	50	AJ/MJ	FLEX1JAN25.0CX/P	QFL	JAN	25	AE/ME
FLEX1JAN55.0C/P	QFL	JAN	55	AK/MK	FLEX1JAN27.5CX/P	QFL	JAN	27 1/2	AY/MY
FLEX1JAN60.0C/P	QFL	JAN	60	AL/ML	FLEX1JAN30.0CX/P	QFL	JAN	30	AF/MF
FLEX1JAN65.0C/P	QFL	JAN	65	AM/MM	FLEX1JAN32.5CX/P	QFL	JAN	32 1/2	AZ/MZ
FLEX1JAN70.0C/P	QFL	JAN	70	AN/MN	FLEX1JAN35.0CX/P	QFL	JAN	35	AG/MG
FLEX1JAN75.0C/P	QFL	JAN	75	AO/MO	FLEX1JAN37.5CX/P	QFL	JAN	37 1/2	AU/MU
FLEX1JAN80.0C/P	QFL	JAN	80	AP/MP	FLEX1JAN40.0CX/P	QFL	JAN	40	AH/MH
FLEX1JAN85.0C/P	QFL	JAN	85	AQ/MQ	FLEX1JAN42.5CX/P	QFL	JAN	42 1/2	AV/MV
FLEX1JAN90.0C/P	QFL	JAN	90	AR/MR	FLEX1JAN45.0CX/P	QFL	JAN	45	AI/MI
FLEX1JAN95.0C/P	QFL	JAN	95	AS/MS	FLEX1JAN47.5CX/P	QFL	JAN	47 1/2	AW/MW
FLEX1JAN100.0C/P	QFL	JAN	100	AT/MT	FLEX1JAN50.0CX/P	QFL	JAN	50	AJ/MJ
FLEX1JAN105.0C/P	QFL	JAN	105	AA/MA	FLEX1JAN52.5CX/P	QFL	JAN	52 1/2	AX/MX
FLEX1JAN110.0C/P	QFL	JAN	110	AB/MB	FLEX1JAN55.0CX/P	QFL	JAN	55	AK/MK
1 LEX 13AN 110.00/1	QIL	JAN	110	AD/IVID	TEEX IDANSS.OCXIT.	QIL	JAN	33	AIVIVIIX
FLEX0APR60.0C/P	QFL	APR	60	DL/PL	FLEX0APR30.0CX/P	QFL	APR	30	DF/PF
FLEX0APR65.0C/P	QFL	APR	65	DM/PM	FLEX0APR32.5CX/P	QFL	APR	32 1/2	DZ/PZ
FLEX0APR70.0C/P	QFL	APR	70	DN/PN	FLEX0APR35.0CX/P	QFL	APR	35	DG/PG
FLEX0APR75.0C/P	QFL	APR	75	DO/PO	FLEX0APR37.5CX/P	QFL	APR	37 1/2	DU/PU
FLEX0APR80.0C/P	QFL	APR	80	DP/PP	FLEX0APR40.0CX/P	QFL	APR	40	DH/PH
FLEX0APR85.0C/P	QFL	APR	85	DQ/PQ	FLEX0APR42.5CX/P	QFL	APR	42 1/2	DV/PV
FLEX0APR90.0C/P	QFL	APR	90	DR/PR	FLEX0APR45.0CX/P	QFL	APR	45	DI/PI
FLEX0APR95.0C/P	QFL	APR	95	DS/PS	FLEX0APR47.5CX/P	QFL	APR	47 1/2	DW/PW
FLEX0APR100.0C/F	QFL	APR	100	DT/PT	FLEX0APR50.0CX/P	QFL	APR	50	DJ/PJ
FLEX0APR105.0C/F	QFL	APR	105	DA/PA	FLEX0APR52.5CX/P	QFL	APR	52 1/2	DX/PX
FLEX0APR110.0C/F	QFL	APR	110	DB/PB	FLEX0APR55.0CX/P	QFL	APR	55	DK/PK

Questions regarding this release may be directed to ISE Market Data Control at (212) 897-0252.