

**SERIES ADJUSTMENTS 2000-004**  
**ONN INFORMATION CIRCULAR #28**  
**August 3, 2000**

**Ford Motor Company (F)**  
**Recapitalization Adjustment**

On Wednesday, August 2, 2000, Ford Motor Company (F) shareholders approved the adoption of the Merger Agreement and Plan of Recapitalization, as stated in the Proxy Statement, dated 6/29/2000.

As stated in ISE Information Circular #2000-20, dated 7/21/00, all outstanding F option contracts would be adjusted to receive the Non-electing Merger Consideration. All Non-electing F shareholders will receive one share of New F common stock and approximately \$20.00 in cash for each outstanding F share currently held.

**The merger and recapitalization became effective today, Wednesday, August 2, 2000.**

Therefore, **effective Thursday, August 3, 2000**, OPRA symbols for all outstanding F and WFO (Jan 2002 LEAP) option contracts will change to XFO and YFY, respectively, and will require delivery/receipt of 100 shares of New Ford (which will trade on a when-issued basis only, under the symbol F.WI, until 8/9/00, at which time regular-way trading will commence) and approximately \$2000.00 cash.

Due to the deliverable combination of shares and cash, all adjusted Ford series are now XFO series in a new XFO underlying in the ISE system. New Ford series will be listed on August 9, 2000.