



INTERNATIONAL SECURITIES EXCHANGE

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**INTERNATIONAL SECURITIES EXCHANGE ADDS
2 OFFICERS AS IT GEARS UP FOR YR. 2000 TRADING**

Selects SVP, Finance; VP & Associate Counsel

NEW YORK, Feb. 9 – Eyeing the projected launch of trading in first quarter, 2000, the International Securities Exchange (ISE), today, filled two executive positions by naming Bruce Cooperman, senior vice president & chief financial officer and Katherine Simmons, vice president & associate general counsel.

David Krell, president & CEO, said Cooperman will be responsible for establishing direction for the primary administrative functions of ISE, including finance and human resources as well as exploration of strategic alliances. He reports to Krell.

Simmons will be responsible for handling the daily legal work of ISE and overseeing the process of admitting firms to Exchange membership. She reports to Michael Simon, senior vice president, general counsel and chief regulatory officer.

FORMER NYBOT SVP

Cooperman joins ISE from the Board of Trade of the City of New York (NYBOT), where from 1997 to 1999 he was senior vice president. During that time he was chief financial officer of the New York Cotton Exchange (subsidiary of NYBOT) and played a lead role in developing the first electronic marketplace for trading U.S. Treasury futures contracts.

From 1993 to 1997, Cooperman was director of finance and information technology at Fischer, Francis, Trees and Watts where he directed the global operations of the finance and technology divisions.

Earlier, 1992 to 1993, Cooperman was a vice president in the Finance Division of CS First Boston, supervising management reporting and budgeting.

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“We are fortunate to add Bruce to our senior management team,” said Krell, adding, “Cooperman’s track record and years of finance and administrative experience will be invaluable for ISE during this period of rapid growth.”

A graduate of Ohio State University, Cooperman earned B.S. degrees in accounting and computer science.

Cooperman resides in Mahwah, New Jersey.

BOLSTERS LEGAL STAFF

Katherine Simmons joins ISE from the law firm of Orrick, Herrington & Sutcliffe LLP, outside counsel to the ISE project since its inception. While there, 1996 to 1999, she advised broker-dealers and exchanges on a wide variety of regulatory issues, including market structure, best execution and compliance-related matters.

From 1993 to 1996, Simmons worked for the Office of Market Supervision in the U.S. Securities and Exchange Commission’s Division of Market Regulation where she was involved with market regulation and trading issues.

“Katherine’s major role in ISE’s application process and SEC experience will be particularly important to our regulatory efforts and ISE’s ongoing legal work. We are delighted she is joining our group,” said Simon.

Simmons graduated the University of Maryland School of Law and is a member of the American Bar Association.

She resides in New York City.

ISE will become the first fully electronic options exchange in the United States and world’s first options marketplace combining electronic trading and auction market principles.

On February 2, ISE filed its application for registration as a national securities exchange with the Securities and Exchange Commission. Upon approval by the SEC, ISE will become the first new registered U.S. securities exchange in 26 years. ISE plans to list options on 600 of the most widely owned and popular stocks.

ISE is located at 110 Wall Street, New York, NY 10005 and can be reached at (212) 269-4914 or, for additional information, visit their web site at www.iseoptions.com

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