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Compaq Computer Corporation Public Relations Department P.O. Box 692000 Houston, Texas 77269-2000 Tel 281-514-0484 Fax 281-514-4583

http://www.compaq.com

News Release

FOR IMMEDIATE RELEASE

International Securities Exchange Selects Compaq OpenVMS AlphaServers To Run First Fully Electronic U.S. Options Exchange

HOUSTON, November 10, 1998 – Compaq Computer Corporation (NYSE: CPQ) today announced that the New York-based International Securities Exchange (ISE) has chosen Compaq to deliver industry-leading OpenVMS AlphaServers and several other products to run their new electronic options exchange. ISE will be the United State's first new entirely electronic options exchange with the capability of providing a significantly higher level of efficiency and faster trading for their clients, and the first exchange approved by the Securities and Exchange Commission (SEC) in 25 years.

As part of the initial sale, ISE will purchase \$3 million worth of Compaq's powerful 64-bit AlphaServer systems running OpenVMS multi-site clustering, fault-tolerant Reliable Transaction Router (RTR) software with transaction integrity, Compaq personal computers, and professional services.

Proven Solutions

Compaq is the undisputed leader in delivering IT solutions to financial and commodity exchanges worldwide as evidenced by the fact that 106 out of 112 exchanges worldwide run some or all of their operations on Compaq systems.

"Winning the ISE business provides affirmation of Compaq's strong position in the worldwide financial and commodities exchange marketplace" said Rich Marcello, Vice President of Compaq's OpenVMS Group. "It also provides further proof that OpenVMS AlphaServer systems are the platform of choice for new as well as many existing customers to solve their most mission-critical computing needs."

ISE officials indicated from the very beginning that they required a vendor that could deliver robust solutions offering capacity scalability, system fail-over, and 24x365 reliability, as well as demonstrated ability to deliver proven solutions in the exchange market.

"In selecting a solution to run our business, we picked Compaq and Sweden-based OM Technology," said David Krell, ISE President and CEO. "Our selection was based on their proven track record that can address our need for capacity headroom to respond immediately to fast and changing markets, absolute 24x365 reliability, and the ever-present pressure to do so in the most cost effective manner," Krell added.

Compaq's AlphaServer systems and OpenVMS clusters were key to satisfying ISE's need for speed and ability to scale dramatically with a high level of sustained performance. ISE's business requires an IT infrastructure that will respond rapidly to wide fluctuations in demand for IT resources, and the scalability offered through the OpenVMS AlphaServer family, multi-site clustering capabilities, and distributed architecture is able to meet these needs today and well into the foreseeable future.

Due to the nature of ISE's business, as in all exchanges, reliability was key in determining the platform required to run this new business. Compaq recommended the maturity and security of the OpenVMS operating system, along with the disaster tolerance capabilities provided by the combination of OpenVMS Dual-site Clusters and Reliable Transaction Router (RTR) software.

Solid Partnerships

Compaq and OM Technology of Sweden, a world leader in transaction technology, which is providing the electronic trading software to ISE, have a long and successful relationship of

delivering IT solutions to exchanges worldwide. The combination of OM Technology's capabilities and Compaq's OpenVMS AlphaServer platforms and RTR software provided the solid, proven solution that ISE required to build their new electronic-based exchange.

Company Background

Founded in 1982, Compaq Computer Corporation is a Fortune Global 100 company. Compaq is the second largest computer company in the world and the largest global supplier of personal computers. Compaq develops and markets hardware, software, solutions, and services, including industry-leading enterprise computing solutions, fault-tolerant business-critical solutions, networking and communication products, commercial desktop and portable products and consumer PCs. The company is an industry leader in environmentally friendly programs and business practices.

Compaq products are sold and supported in more than 100 countries through a network of authorized Compaq marketing partners. Customer support and information about Compaq and its products are on the World Wide Web at http://www.compaq.com, and are available by calling 1-800-OK-COMPAQ. Product information and reseller locations are available by calling 1-800-345-1518.

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For further editorial information, contact: Compaq Computer Corporation

Dick Calandrella Steve Milmore 508-467-2261 dick.calandrella@compaq.com 508-467-2259 steve.milmore@compaq.com