

ISE To List Options On Eight Issues Listings Marks Expansion of ISE's ETF Offerings

NEW YORK, January 2, 2003 –The International Securities Exchange (ISE) said today that eight issues, including five equity options classes and options on three Exchange Traded Funds (ETFs), will be listed for trading on Friday. The new listings highlight ISE's commitment to expanding its portfolio of ETFs and other options products.

- Options on iShares Russell 2000 Value Index Fund (IWN), which were allocated to Knight Financial Products, will trade on a February expiration cycle with position and exercise limits of 31,500 contracts.
- Options on iShares Russell 1000 Growth Index Fund (IWF), which were allocated to Timber Hill LLC, an affiliate of Interactive Brokers Group LLC, will trade on a February expiration cycle with position and exercise limits of 13,500 contracts.
- Options on iShares Russell 2000 Growth Index Fund (IWO), which were allocated to Timber Hill LLC, an affiliate of Interactive Brokers Group LLC, will trade on a February expiration cycle with position and exercise limits of 31,500 contracts.
- Options on American Electric Power Company Inc. (AEP), which were allocated to Knight Financial Products, will trade on a February expiration cycle with position and exercise limits of 75,000 contracts.
- Options on BJ's Wholesale Club Inc. (BJ), which were allocated to SLK-Hull Derivatives, will trade on a March expiration cycle with position and exercise limits of 60,000 contracts.
- Options on Comcast Corp., class A (CMCSA), which were allocated to SLK-Hull Derivatives, will trade on a January expiration cycle with position and exercise limits of 75,000 contracts.
- Options on The New York Times Co. (NYT), which were allocated to Deutsche Bank, will trade on a January expiration cycle with position and exercise limits of 31,500 contracts.
- Options on Williams-Sonoma Inc. (WSM), which were allocated to Timber Hill LLC, an affiliate of Interactive Brokers Group LLC, will trade on a February expiration cycle with position and exercise limits of 75,000.

ISE Background

ISE pioneered electronic options trading in the U.S.

Within 18-months of its May 26, 2000 launch, the Exchange became the third largest of five domestic options exchanges, a position that it has enhanced by capturing the lead market share in its listings.

ISE is the only fully-electronic U.S. options exchange, the first registered securities exchange approved by the Securities and Exchange Commission since 1973, and the first and only electronic options exchange in the global marketplace that has successfully integrated the intrinsic efficiencies of electronic trading with auction market principles.

ISE lists 524 options classes, whose aggregate volume represents more than 90% of the industry's total equity options volume. For more information about ISE, its products and its technology, visit www.iseoptions.com.

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