

ISE To List More Options On Russell, S&P ETF Products Offerings Marks Continued Diversification Of ISE Portfolio

NEW YORK, March 11, 2003 –The International Securities Exchange (ISE) said today that 10 issues, including one equity option class and options on nine Exchange Traded Funds (ETFs), will be listed for trading on Wednesday. The new listings highlight ISE's commitment to expanding its portfolio of ETFs and other options products.

- Options on iShares Russell Midcap Index Fund (IWR), which were allocated to Adirondack Electronic Markets LLC, will trade in bin 3 on a February expiration cycle with position and exercise limits of 13,500 contracts.
- Options on iShares Russell 3000 Value Index Fund (IWW), which were allocated to Adirondack Electronic Markets LLC, will trade in bin 3 on a February expiration cycle with position and exercise limits of 13,500 contracts.
- Options on iShares Russell 3000 Growth Index Fund (IWZ), which were allocated to Adirondack Electronic Markets LLC, will trade in bin 3 on a February expiration cycle with position and exercise limits of 13,500 contracts.
- Options on Health Care Select Sector SPDR Fund (XLV), which were allocated to Adirondack Electronic Markets LLC, will trade in bin 3 on a March expiration cycle with position and exercise limits of 13,500 contracts.
- Options on iShares Russell Midcap Growth Index Fund (IWP), which were allocated to Timber Hill LLC, an affiliate of Interactive Brokers Group LLC, will trade in bin 4 on a February expiration cycle with position and exercise limits of 13,500 contracts.
- Options on iShares Russell Midcap Value Index Fund (IWS), which were allocated to Timber Hill LLC, an affiliate of Interactive Brokers Group LLC, will trade in bin 4 on a February expiration cycle with position and exercise limits of 13,500 contracts.
- Options on Industrial Select Sector SPDR Fund (XLI), which were allocated to Timber Hill LLC, an affiliate of Interactive Brokers Group LLC, will trade in bin 4 on a March expiration cycle with position and exercise limits of 13,500 contracts.
- Options on Consumer Discretionary Select Sector SPDR Fund (XLY), which were allocated to Timber Hill LLC, an affiliate of Interactive Brokers Group LLC, will trade in bin 4 on a March expiration cycle with position and exercise limits of 13,500 contracts.
- Options on Materials Select Sector SPDR Fund (XLB), which were allocated to Adirondack Electronic Markets LLC, will trade in bin 3 on a March expiration cycle with position and exercise limits of 31,500 contracts.
- Options on Allergan, Inc. (AGN), which were allocated to Adirondack Electronic Markets LLC, will trade in bin 3 on a January expiration cycle with position and exercise limits of 75,000 contracts.

ISE Background

ISE, which is the second largest U.S. options exchange, pioneered electronic options trading in the U.S.

ISE is the only fully-electronic U.S. options exchange, the first registered securities exchange approved by the Securities and Exchange Commission since 1973, and the first and only electronic options exchange in the global marketplace that has successfully integrated the intrinsic efficiencies of electronic trading with auction market principles.

ISE lists 534 options classes, whose aggregate volume represents more than 90% of the industry's total equity options volume. For more information about ISE, its products and its technology, visit www.iseoptions.com.

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