

ISE To List Options on Two Fixed Income ETFs

NEW YORK, October 13, 2003 –The International Securities Exchange (ISE) said that options on two fixed income Exchange Traded Funds (ETFs) would be listed for trading on Tuesday.

- Options on iShares Lehman Brothers 7-10 Year Treasury Bond Fund (IEF) which were allocated to Knight Financial Products, will trade in bin 1 on a March expiration cycle with position and exercise limits of 13,500 contracts.
- Options on iShares Lehman Brothers 1-3 Year Treasury Bond Fund (SHY) which were allocated to Knight Financial Products, will trade in bin 1 on a March expiration cycle with position and exercise limits of 13,500 contracts.

ISE Background

The International Securities Exchange, the world's largest equity options exchange, was founded on the principle that technology fosters and infuses new efficiencies and operational innovations into securities trading. After developing an innovative market structure that integrated auction market principles into an advanced screen-based trading system, ISE launched the first fully electronic US options exchange in May 2000. ISE continually enhances its trading systems to provide investors and the trading community with the most efficient, least expensive order executions possible.

For more information about ISE, its products and its technology, visit www.iseoptions.com.

CONTACT:

Alicia Curran
Corporate Affairs Manager
Research & Corporate Affairs
International Securities Exchange
(212) 897-8181
acurran@iseoptions.com