

ISE To List Options on Chicago Mercantile Exchange

NEW YORK, November 17, 2003 –The International Securities Exchange (ISE) said that it will list options on Chicago Mercantile Exchange Holding Inc. (CME) on Tuesday.

Options on CME, which were allocated to Timber Hill, will trade in bin 7 on a March expiration cycle with position and exercise limits of 22,500.

ISE Background

The International Securities Exchange, the world's largest equity options exchange, was founded on the principle that technology fosters and infuses new efficiencies and operational innovations into securities trading. After developing an innovative market structure that integrated auction market principles into an advanced screen-based trading system, ISE launched the first fully electronic US options exchange in May 2000. ISE continually enhances its trading systems to provide investors and the trading community with the most efficient, least expensive order executions possible.

For more information about ISE, its products and its technology, visit www.iseoptions.com.

CONTACT:

Alicia Curran Corporate Affairs Manager Research & Corporate Affairs International Securities Exchange 212-897-8181 acurran@iseoptions.com