

ISE To List Options on Career Education Corporation (CECO)

NEW YORK, December 12, 2003 –The International Securities Exchange (ISE) said that options on Career Education Corp. (CECO) would be listed for trading on Monday.

Options on Career Education Corp., which were allocated to Citadel Derivatives Group, will trade in bin 8 on a January expiration cycle with position and exercise limits of 150,000.

ISE Background

The International Securities Exchange, the world's largest equity options exchange, was founded on the principle that technology fosters and infuses new efficiencies and operational innovations into securities trading. After developing an innovative market structure that integrated auction market principles into an advanced screen-based trading system, ISE launched the first fully electronic US options exchange in May 2000. ISE continually enhances its trading systems to provide investors and the trading community with the most efficient, least expensive order executions possible.

For more information about ISE, its products and its technology, visit www.iseoptions.com.

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