

ISE To List Nine Options Classes

NEW YORK, March 12, 2003 – The International Securities Exchange (ISE) said today that nine issues, including five equity option classes and options on four Exchange Traded Funds (ETFs), will be listed for trading on Thursday. The new listings highlight ISE's commitment to expanding its portfolio of options on ETFs.

- Options on Energy Select Sector SPDR Fund (XLE), which were allocated to Morgan Stanley & Co. Incorporated, will trade in bin 10 on a March expiration cycle with position and exercise limits of 31,500 contracts.
- Options on Consumer Staples Select Sector SPDR Fund (XLP), which were allocated to Morgan Stanley & Co. Incorporated, will trade in bin 10 on a March expiration cycle with position and exercise limits of 22,500 contracts.
- Options on iShares Russell 1000 Index Fund (IWB), which were allocated to Morgan Stanley & Co. Incorporated, will trade in bin 10 on a February expiration cycle with position and exercise limits of 22,500 contracts.
- Options on iShares Russell 3000 Index Fund (IWV), which were allocated to Morgan Stanley & Co. Incorporated, will trade in bin 10 on a February expiration cycle with position and exercise limits of 60,000 contracts.
- Options on Union Pacific Corp. (UNP), which were allocated to SLK-Hull Derivatives LLC, will trade in bin 2 on a February expiration cycle with position and exercise limits of 75,000 contracts.
- Options on United States Steel Corp. (X), which were allocated to Bear Wagner Specialists LLC, will trade in bin 6 on a January expiration cycle with position and exercise limits of 75,000 contracts
- Options on Activision Inc. (ATVI), which were allocated to Knight Financial Products LLC, will trade in bin 1 on a February expiration cycle with position and exercise limits of 60,000 contracts.
- Options on Cognizant Technology Solutions Corp. (CTSH), which were allocated to Bear Wagner Specialists LLC, will trade in bin 6 on a January expiration cycle with position and exercise limits of 60,000 contracts.
- Options on GlaxoSmithKline plc (GSK), which were allocated to SLK-Hull Derivatives LLC, will trade in bin 2 on a February expiration cycle with position and exercise limits of 31,500 contracts.

ISE Background

ISE, which is the second largest U.S. options exchange, pioneered electronic options trading in the U.S.

ISE is the only fully-electronic U.S. options exchange, the first registered securities exchange approved by the Securities and Exchange Commission since 1973, and the first and only electronic options exchange in the global marketplace that has successfully integrated the intrinsic efficiencies of electronic trading with auction market principles.

ISE lists 543 options classes, whose aggregate volume represents more than 90% of the industry's total equity options volume. For more information about ISE, its products and its technology, visit www.iseoptions.com.

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