

ISE Reports Record Monthly Volume for October 2003

NEW YORK, November 4, 2003 – The International Securities Exchange (ISE), the world's largest equity options exchange, reported an increase in October trading volume compared to the same year-ago period.

Volume Statistics

- ISE's equity options market share was 30% in October, a 30% increase compared to 23% for the same year-ago period.
- Overall, in its listings, ISE traded more volume in 422 of its 579 issues than any other options exchange.
- In October, ISE traded 27.1 million equity options contracts, up 66.3% from 16.3 million equity options contracts in the same year-ago period. Average daily volume (ADV) in October was 1,179,573 contracts, up 65.9% from 710,965 contracts in the same year-ago period.
- ISE executed more customer volume in its own listings than any other exchange in October.

Monthly Highlights

- ISE recorded its highest average daily volume and its largest monthly volume in October.
- ISE traded its 400 millionth options contract on October 6, a milestone set some six months after the 300 millionth options contract traded on May 14.
- The Exchange listed options on the Standard & Poor's SmallCap 600 Index (SML), officially entering the index options market.

ISE Background

The International Securities Exchange, the world's largest equity options exchange, was founded on the principle that technology fosters and infuses new efficiencies and operational innovations into securities trading. After developing an innovative market structure that integrated auction market principles into an advanced screen-based trading system, ISE launched the first fully electronic US options exchange in May 2000. ISE continually enhances its trading systems to provide investors and the trading community with the most efficient, least expensive order executions possible.

For more information about ISE, its products and its technology, visit www.iseoptions.com.

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