

ISE Announces Timber Hill LLC Purchase Of Bin Seven PMM

NEW YORK, October 1, 2003 –The International Securities Exchange (ISE) said that Timber Hill LLC has purchased the bin 7 Primary Market Maker (PMM) rights.

Timber Hill, a subsidiary of Interactive Brokers Group LLC, purchased the PMM from Adirondack Trading Partners LLC. Timber Hill had leased the PMM from Adirondack Trading Partners since April 2001.

“Timber Hill is a name that is synonymous in the global markets with sophisticated electronic trading and high-quality markets. We are pleased that Timber Hill has decided to become an owner at ISE, which we consider another important reaffirmation of the ISE model,” said Gary Katz, ISE’s Chief Operating Officer.

Separately, Timber Hill also bought Competitive Market Maker (CMM) rights for bin 4. Timber Hill is also a CMM in bins 1, 2, 3, 5, 6, 8, 9 and 10.

ISE Background

The International Securities Exchange, the world’s largest equity options exchange, was founded on the principle that technology fosters and infuses new efficiencies and operational innovations into securities trading. After developing an innovative market structure that integrated auction market principles into an advanced screen-based trading system, ISE launched the first fully electronic US options exchange in May 2000. ISE continually enhances its trading systems to provide investors and the trading community with the most efficient, least expensive order executions possible.

For more information about ISE, its products and its technology, visit www.iseoptions.com.

CONTACT:

Alicia Curran
Corporate Affairs Manager
Research & Corporate Affairs
International Securities Exchange
(212) 897-8181
acurran@iseoptions.com