



INTERNATIONAL SECURITIES EXCHANGE

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FOR IMMEDIATE RELEASE

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INTERNATIONAL SECURITIES EXCHANGE TO LIST THREE NEW OPTIONS

NEW YORK, April 24, 2002 – The ISE announced today that it will begin trading three new options this week.

Beginning on Thursday, April 25, the following options will begin trading:

- **Emulex Corporation (EMLX)** will trade in Bin 9 (PMM: Deutsche Bank Securities Inc.). These options will trade on the January expiration cycle; position and exercise limits have been set at 75,000 contracts.
- **Vodafone Group PLC (VOD)** will trade in Bin 10 (PMM: Morgan Stanley & Co. Incorporated). These options will trade on the January expiration cycle; position and exercise limits have been set at 75,000 contracts.

Beginning on Friday, April 26, the following option will begin trading:

- **iShares Nasdaq Biotechnology Index Fund (IBB)** will trade in Bin 5 (PMM: Bear, Stearns & Co. Inc.). These options will trade on the March expiration cycle; position and exercise limits have been set at 13,500 contracts.

ISE Background

ISE is the first nationally registered securities exchange since 1973, the first fully electronic options exchange in the United States, and the world's first options marketplace combining electronic trading and auction market principles. Trading in this innovative market began on May 26, 2000.

ISE has grown to become the third largest of five U.S. options exchanges within just eighteen months of its launch. This measurement is based on total volume transacted in all listed options, equity as well as index products, traded on the five registered U.S. options exchanges.

ISE intends to list the top equity options classes representing 90% of the option industry's average daily trading volume. Currently, 494 issues are listed for trading, representing approximately 89% of the industry's volume. The updated list of issues is available on ISE's web site (www.iseoptions.com) within the section entitled "Product Information."

ISE headquarters is located at 60 Broad Street, New York, NY 10004 and can be reached at (212) 943-2400 or, for additional information, visit its web site at www.iseoptions.com.

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