



INTERNATIONAL SECURITIES EXCHANGE

60 Broad Street
New York, NY 10004
Tel: (212) 943-2400
Fax: (212) 425-4926

FOR IMMEDIATE RELEASE

CONTACT: JoAnn Healy
Trimedia
(212) 888- 6115, Ext. 226
joann@trimediaipr.com

INTERNATIONAL SECURITIES EXCHANGE TO LIST SIX NEW OPTIONS

NEW YORK, May 22, 2002 – The ISE announced today that it will begin trading six new options on Thursday, May 23. With the addition of these six names, ISE will be trading 515 issues.

Three new options, trading in Bin 7 (PMM: Timber Hill LLC), are:

- **iShares S&P 100 Index Fund (OEF)** - These options will trade on the March expiration cycle; position and exercise limits have been set at 13,500 contracts.
- **The Chubb Corporation (CB)** - These options will trade on the January expiration cycle; position and exercise limits have been set at 75,000 contracts.
- **Trimeris, Inc. (TRMS)** - These options will trade on the January expiration cycle; position and exercise limits have been set at 22,500 contracts.

Three new options, trading in Bin 10 (PMM: Morgan Stanley & Co. Incorporated), are:

- **Genta Incorporated (GNTA)** - These options will trade on the February expiration cycle; position and exercise limits have been set at 75,000 contracts.
- **The Nautilus Group, Inc. (NLS)** - These options will trade on the January expiration cycle; position and exercise limits have been set at 60,000 contracts.
- **PacifiCare Health Systems, Inc. (PHSY)** - These options will trade on the February expiration cycle; position and exercise limits have been set at 75,000 contracts.

ISE Background

ISE is the only fully electronic options exchange in the United States, the first nationally registered securities exchange since 1973, and the world's first options marketplace combining electronic trading and auction market principles. Trading in this innovative market began on May 26, 2000.

ISE to List 6 New Issues - 2

ISE, widely recognized as the pioneer and standard-setter in electronic trading of U.S. equity options, has grown to become the third largest of five U.S. options exchanges within just eighteen months of its launch. This measurement is based on total volume transacted in all listed options, equity as well as index products, traded on the five registered U.S. options exchanges.

ISE has recently demutualized, converting from a New York limited liability corporation, in which equity interests as well as trading rights are represented by single ownership interests, to a Delaware corporation, in which equity interests and trading rights are now represented by different securities. This new structure permits the infusion of additional capital, providing a broader base and enhanced capability for growth of its core business, as well as expansion into additional business lines.

Currently, 515 issues are listed for trading on the ISE. The current volume of these 515 issues across all five U.S. options exchanges represents 90.5% of all equity options volume. The updated list of issues is available on ISE's web site (www.iseoptions.com) within the section entitled "Product Information."

ISE headquarters is located at 60 Broad Street, New York, NY 10004 and can be reached at (212) 943-2400 or, for additional information, visit its web site at www.iseoptions.com.

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