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FOR IMMEDIATE RELEASE

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## INTERNATIONAL SECURITIES EXCHANGE TO LIST NINE NEW OPTIONS

**NEW YORK, July 10, 2002** – The ISE announced today that it will begin trading nine new options during the following three days.

Beginning on Thursday, July 11, the following option will begin trading:

• CIT Group Inc. (CIT) will trade in Bin 9 (PMM: Deutsche Bank Securities Inc.). These options will trade on the January expiration cycle; position and exercise limits have been set at 75,000 contracts.

Beginning on Friday, July 12, the following options will begin trading:

- Martha Stewart Living Omnimedia, Inc. (MSO) will trade in Bin 1 (PMM: Knight Financial Products LLC). These options will trade on the March expiration cycle; position and exercise limits have been set at 22.500 contracts.
- The Progressive Corporation (PGR) will trade in Bin 3 (PMM: Adirondack Electronic Markets LLC). These options will trade on the February expiration cycle; position and exercise limits have been set at 94.500 contracts.
- **Goldcorp Inc.** (GG) will trade in Bin 5 (PMM: Bear, Stearns & Co. Inc.). These options will trade on the January expiration cycle; position and exercise limits have been set at 63.000 contracts.
- CDW Computer Centers Inc. (CDWC) will trade in Bin 7 (PMM: Timber Hill LLC). These options will trade on the January expiration cycle; position and exercise limits have been set at 75.000 contracts.
- Cox Communications, Inc. (COX) will trade in Bin 9 (PMM: Deutsche Bank Securities Inc.). These options will trade on the March expiration cycle; position and exercise limits have been set at 75.000 contracts.
- Allied Capital Corporation (ALD) will trade in Bin 10 (PMM: Morgan Stanley & Co. Incorporated). These options will trade on the February expiration cycle; position and exercise limits have been set at 75,000 contracts.
- CMS Energy Corporation (CMS) will trade in Bin 10 (PMM: Morgan Stanley & Co. Incorporated). These options will trade on the March expiration cycle; position and exercise limits have been set at 75,000 contracts.

Beginning on Monday, July 15, the following option will begin trading:

• **JetBlue Airways Corporation** (JBLU) will trade in Bin 10 (PMM: Morgan Stanley & Co. Incorporated). The expiration cycle and position and exercise limits will be announced on Friday, July 12.

## ISE Background

ISE is the only fully electronic options exchange in the United States, the first nationally registered securities exchange since 1973, and the world's first options marketplace combining electronic trading and auction market principles. Trading in this innovative market began on May 26, 2000.

ISE, widely recognized as the pioneer and standard-setter in electronic trading of U.S. equity options, has grown to become the third largest of five U.S. options exchanges within just eighteen months of its launch. This measurement is based on total volume transacted in all listed options, equity as well as index products, traded on the five registered U.S. options exchanges.

ISE has recently demutualized, converting from a New York limited liability corporation, in which equity interests as well as trading rights are represented by single ownership interests, to a Delaware corporation, in which equity interests and trading rights are now represented by different securities. This new structure permits the infusion of additional capital, providing a broader base and enhanced capability for growth of its core business.

Currently, 511 issues are listed for trading on the ISE. The current volume of these 511 issues across all five U.S. options exchanges represents more than 90% of all equity options volume. The updated list of issues is available on ISE's web site (www.iseoptions.com) within the section entitled "Product Information."

ISE headquarters is located at 60 Broad Street, New York, NY 10004 and can be reached at (212) 943-2400 or, for additional information, visit its web site at <a href="https://www.iseoptions.com">www.iseoptions.com</a>.

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