



INTERNATIONAL SECURITIES EXCHANGE

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FOR IMMEDIATE RELEASE

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INTERNATIONAL SECURITIES EXCHANGE TO LIST FOUR NEW OPTIONS

NEW YORK, October 3, 2002 – The ISE announced today that it will begin trading four new options on Friday, October 4. With the addition of these four names, ISE will be trading 510 issues. The new listings are as follows:

- **The Interpublic Group of Companies, Inc.** (IPG) will trade in Bin 1 (PMM: Knight Financial Products LLC). These options will trade on the January expiration cycle; position and exercise limits have been set at 75,000 contracts.
- **Lennar Corporation** (LEN) will trade in Bin 5 (PMM: Bear, Stearns & Co. Inc.). These options will trade on the February expiration cycle; position and exercise limits have been set at 75,000 contracts.
- **Forest Laboratories, Inc.** (FRX) will trade in Bin 5 (PMM: Bear, Stearns & Co. Inc.). These options will trade on the expiration cycle; position and exercise limits have been set at 150,000 contracts.
- **OSI Pharmaceuticals, Inc.** (OSIP) will trade in Bin 7 (PMM: Timber Hill LLC). These options will trade on the January expiration cycle; position and exercise limits have been set at 75,000 contracts.

ISE Background

ISE, widely recognized as the pioneer and pacesetter in electronic trading of U.S. equity options, has grown to become the third largest of the five U.S. options exchanges within just eighteen months of its launch. This measurement is based on total volume transacted in all listed options, equity as well as index products, traded on the five registered U.S. options exchanges.

ISE is the only fully electronic options exchange in the United States, the first nationally registered securities exchange since 1973, and the world's first fully electronic options marketplace combining the efficiencies of electronic trading and auction market principles. Trading in this innovative market began on May 26, 2000.

ISE has demutualized, converting from a New York limited liability company, in which equity interests as well as trading rights were represented by single ownership interests, to a Delaware corporation, in which equity interests and trading rights are now represented by different securities. This new structure permits the infusion of additional capital, providing a broader base and enhanced capability for growth of its core business, as well as expansion into additional business lines.

ISE currently lists 510 issues for trading. The aggregate volume of these issues across all five U.S. options exchanges represents greater than 90% of all equity options volume. The updated list of issues is available on ISE's web site (www.iseoptions.com) within the section entitled "Product Information."

ISE headquarters is located at 60 Broad Street, New York, NY 10004 and can be reached at (212) 943-2400 or, for additional information, visit its web site at www.iseoptions.com.

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