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FOR IMMEDIATE RELEASE

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INTERNATIONAL SECURITIES EXCHANGE TO LIST FIVE NEW OPTIONS

NEW YORK, **April 1**, **2002** – The ISE announced today that it will begin trading five new options this week.

At the opening on Tuesday, April 2, options on **Travelers Property Casualty Corp.** (TAP.A) will begin trading in Bin 2. The Primary Market Maker (PMM) for this IPO issue will be SLK-Hull Derivatives LLC. These options will trade on the March expiration cycle; position and exercise limits have been set at 75,000 contracts.

Beginning on Wednesday, April 3, four new options will begin trading, as follows:

- Marvell Technology Group Ltd. (MRVL) will trade in Bin 10 (PMM: Morgan Stanley & Co. Incorporated). These options will trade on the February expiration cycle; position and exercise limits have been set at 75,000 contracts.
- Deere & Company (DE) will trade in Bin 10 (PMM: Morgan Stanley & Co. Incorporated). These options will trade on the March expiration cycle; position and exercise limits have been set at 75,000 contracts
- Cablevision Systems New York Group (CVC) will trade in Bin 4 (PMM: Timber Hill LLC). These options will trade on the March expiration cycle; position and exercise limits have been set at 75,000 contracts.
- Affiliated Computer Services, Inc. (ACS) will trade in Bin 2 (PMM: SLK-Hull Derivatives LLC). These options will trade on the January expiration cycle; position and exercise limits have been set at 63.000 contracts.

ISE Background

ISE is the first nationally registered securities exchange since 1973, the first fully electronic options exchange in the United States, and the world's first options marketplace combining electronic trading and auction market principles. Trading in this innovative market began on May 26, 2000.

ISE has grown to become the third largest of five U.S. options exchanges within just eighteen months of its launch. This measurement is based on total volume transacted in all listed options, equity as well as index products, traded on the five registered U.S. options exchanges.

ISE intends to list the top equity options classes representing 90% of the option industry's average daily trading volume. Currently, 489 issues are listed for trading, representing approximately 88% of the industry's volume. The updated list of issues is available on ISE's web site (www.iseoptions.com) within the section entitled "Product Information."

ISE headquarters is located at 60 Broad Street, New York, NY 10004 and can be reached at (212) 943-2400 or, for additional information, visit its web site at www.iseoptions.com.