



INTERNATIONAL SECURITIES EXCHANGE

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**FOR IMMEDIATE RELEASE**

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## **INTERNATIONAL SECURITIES EXCHANGE TRADES OVER ONE MILLION CONTRACTS**

### **New Daily Volume Record 1,039,975 Contracts Establish Record**

**NEW YORK, July 12, 2002** – Yesterday, the ISE traded 1,039,975 contracts, the highest daily volume on the Exchange since launch in May 2000. The previous daily record was 964,553 contracts set the previous day, July 10. For the past two days, the ISE has been the number one exchange in equity options.

David Krell, president and CEO of ISE, said, “The pace of expansion has been continuously accelerating, as the industry’s strong support grows for the unique market structure and trading system established by ISE.”

This significant milestone comes on the heels of ISE experiencing a record month in June, establishing new highs in both average daily volume (719,560 contracts) and market share (24.4% of all equity options). In addition, the ISE was the primary market in 257 issues of its 507 listed options.

#### **ISE Background**

ISE is the only fully electronic options exchange in the United States, the first nationally registered securities exchange since 1973, and the world’s first options marketplace combining electronic trading and auction market principles. Trading in this innovative market began on May 26, 2000.

ISE, widely recognized as the pioneer and standard-setter in electronic trading of U.S. equity options, has grown to become the third largest of five U.S. options exchanges within just eighteen months of its launch. This measurement is based on total volume transacted in all listed options, equity as well as index products, traded on the five registered U.S. options exchanges.

ISE has recently demutualized, converting from a New York limited liability corporation, in which equity interests as well as trading rights are represented by single ownership interests, to a Delaware corporation, in which equity interests and trading rights are now represented by different securities. This new structure permits the infusion of additional capital, providing a broader base and enhanced capability for growth of its core business.

Currently, 509 issues are listed for trading on the ISE. The current volume of these 509 issues across all five U.S. options exchanges represents more than 90% of all equity options volume. The updated list of issues is available on ISE’s web site ([www.iseoptions.com](http://www.iseoptions.com)) within the section entitled “Product Information.”

ISE headquarters is located at 60 Broad Street, New York, NY 10004 and can be reached at (212) 943-2400 or, for additional information, visit its web site at [www.iseoptions.com](http://www.iseoptions.com).

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