



ISE's Market Share Increases 68% In November

NEW YORK, December 4, 2002 – The International Securities Exchange (ISE) experienced significant growth in its market share and trading volume during November.

ISE's market share in its 518 listed options was 25% in November, up 57%, compared to 16% in the same year-ago period.

ISE's market share in all listed equity and index options products was 20% in November, up 68%, compared to 12% in the same year-ago period. ISE does not currently list any index options.

ISE's November average daily volume was 646,211 contracts, up 81% from 357,268 contracts in the same year-ago period.

For the month, ISE was the lead market in 238 options classes, which means that more volume was executed at ISE in those classes than at any other exchange. International Business Machines, Dell Computer Corp., and Tyco International Ltd. were the most actively traded classes among ISE's lead markets.

ISE Background

ISE pioneered electronic options trading in the U.S.

Within 18-months of its May 26, 2000 launch, ISE became the third largest of the five U.S. options exchanges. ISE is the only fully-electronic U.S. options exchange, the first registered securities exchange approved by the Securities and Exchange Commission since 1973, and the first and only electronic options exchange in the global marketplace that has successfully integrated the intrinsic efficiencies of electronic trading with auction market principles.

ISE lists 518 options classes, whose aggregate volume represents more than 90% of the industry's total equity options volume. For more information about ISE, its products and its technology, visit www.iseoptions.com.

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