



INTERNATIONAL SECURITIES EXCHANGE

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**FOR IMMEDIATE RELEASE**

**INTERNATIONAL SECURITIES EXCHANGE  
CONTINUES STRONG GROWTH PATTERN**

**Number One Market Share in its Issues**

**New Web Site Launched**

**NEW YORK, October 1, 2002** – During September, ISE was the industry volume leader in the 506 issues that it lists and was the primary market, as measured by volume, in 247 of these issues. The third quarter of 2002 also marks the first full quarter in which ISE was the industry volume leader in its listed issues, with a 27% market share.

ISE's average daily volume during September was 560,154 contracts, an increase of 33% from the September 2001 average volume of 421,318 contracts. In addition, ISE's market share in its listed equity options was 27%, compared to 16% for September of 2001. For the first three quarters of this year, ISE averaged 596,545 contracts daily, representing 24% market share in its listed issues, while for the same nine month period last year ISE's share was 12%, averaging 226,259 contracts daily.

ISE's growth has remained strong, as the expanding number of member firms and investors realize the quality of markets and efficiency advantages of trading on the only fully electronic options exchange in the U.S.

In September, ISE also activated its new web site. With a look reflective of its recently launched branding campaign, as well as improved navigation and added functionalities, the new ISE site provides interested parties with key information regarding the ISE market. In addition, ISE's branding campaign, initiated in August, gained momentum during September as several new advertisements were placed in an expanding number of print media.

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## **ISE Background**

ISE, widely recognized as the pioneer and pacesetter in electronic trading of U.S. equity options, has grown to become the third largest of the five U.S. options exchanges within just eighteen months of its launch. This measurement is based on total volume transacted in all listed options, equity as well as index products, traded on the five registered U.S. options exchanges.

ISE is the only fully electronic options exchange in the United States, the first nationally registered securities exchange since 1973, and the world's first fully electronic options marketplace combining the efficiencies of electronic trading and auction market principles. Trading in this innovative market began on May 26, 2000.

ISE has demutualized, converting from a New York limited liability company, in which equity interests as well as trading rights were represented by single ownership interests, to a Delaware corporation, in which equity interests and trading rights are now represented by different securities. This new structure permits the infusion of additional capital, providing a broader base and enhanced capability for growth of its core business, as well as expansion into additional business lines.

ISE currently lists 506 issues for trading. The aggregate volume of these issues across all five U.S. options exchanges represents greater than 90% of all equity options volume. The updated list of issues is available on ISE's web site ([www.iseoptions.com](http://www.iseoptions.com)) within the section entitled "Product Information."

ISE headquarters is located at 60 Broad Street, New York, NY 10004 and can be reached at (212) 943-2400 or, for additional information, visit its web site at [www.iseoptions.com](http://www.iseoptions.com).

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